



October 08, 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex

Roxas Boulevard, Pasay City 1307

Attention: **HON. VICENTE GRACIANO P. FELIZMENIO, JR.**

Director, Markets & Securities Regulation Dept.

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower

28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

Ladies and Gentlemen:

In compliance with the Notice of Approval dated August 11, 2021 of The Philippine Stock Exchange, Inc., we submit the details of the disbursements made in connection with the planned use of proceeds from Apollo Global Capital Inc (the “Company”)’s Follow-On Offering (“FOO”) Primary Offer as at September 30, 2022, as follows:



Progress Report on the Application of the Proceeds from the FOO

As of September 30, 2022

Balance of FOO Proceeds as of June 30, 2022		₱ 64,248,166.69
Less: Use of Proceeds		
Oil Spill Response Equipment Platform including boat	₱ 130,479.44	
Oil spill response Boat Option A		
Pollution Prevention Curtain (2 m x 2 m x 60 m) with flotation frame and winch	₱ 501,775.08	
Emergency and utility speedboat	₱ 48,878.23	
General Corporate Purposes	₱ 7,637,869.89	₱ 8,319,002.64
Balance of FOO Proceeds as of September 30, 2022		₱ 55,929,164.05

Very truly yours,


Salvador Ocampo
 Chairman