



July 8, 2022

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City 1307

Attention: **HON. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director, Markets & Securities Regulation Dept.

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6th Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Ladies and Gentlemen:

In compliance with the Notice of Approval dated August 11, 2021 of The Philippine Stock Exchange, Inc., we submit the details of the disbursements made in connection with the planned use of proceeds from Apollo Global Capital Inc (the “Company”)’s Follow-On Offering (“FOO”) Primary Offer as at June 30, 2022, as follows:

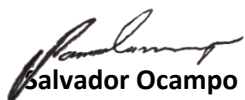


## Progress Report on the Application of the Proceeds from the FOO

As of June 30, 2022

<b>Balance of FOO Proceeds as of March 31, 2022</b>		<b>₱ 106,403,327.65</b>
Less: Use of Proceeds		
Oil Spill Response Equipment Platform including boat	₱ 1,058,400.00	
Oil spill response Boat Option A		
Pollution Prevention Curtain (2 m x 2 m x 60 m) with flotation frame and winch	₱ 4,450,000.00	
Acquisition of Ball Mill Production Line	₱ 22,075,097.79	
Trucking and Logistics	₱ 3,000,000.00	
General Corporate Purposes	₱ 11,571,663.17	₱ 42,155,160.96
<b>Balance of FOO Proceeds as of June 30, 2022</b>		<b>₱ 64,248,166.69</b>

Very truly yours,

  
**Salvador Ocampo**  
 Chairman