



April 12, 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex

Roxas Boulevard, Pasay City 1307

Attention: **HON. VICENTE GRACIANO P. FELIZMENIO, JR.**

Director, Markets & Securities Regulation Dept.

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower

28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

Ladies and Gentlemen:

In compliance with the Notice of Approval dated August 11, 2021 of The Philippine Stock Exchange, Inc., we submit the details of the disbursements made in connection with the planned use of proceeds from Apollo Global Capital Inc (the “Company”)’s Follow-On Offering (“FOO”) Primary Offer as at March 31, 2022, as follows:



Progress Report on the Application of the Proceeds from the FOO

As at March 31, 2022

Balance of FOO Proceeds as of December 30, 2021		₱ 150,183,210.81
Less: Use of Proceeds		
Emergency and utility speedboat (Full payment)	₱ 5,935,464.93	
Professional Fees for predictive maintenance and sustained engineering for MB Siphon I and all marine equipment	₱ 6,812,321.00	
Oil Spill response Equipment (Skimmer, Oil Absorbing Mats, Storage tanks, Etc.) Wier Oil Skimmers	₱ 2,679,600.00	
Food Contamination and Waste Treatment System		
Ultratech Collapsible side Berms (4,488 Gallon Capacity - 12Ft X 50 Ft X 12 Inches) P100 Oil sorbent pads Heavy – weight CEP-P100		
Ultratech Collapsible side Berms (4,488 Gallon Capacity - 12Ft X 50 Ft X 12 Inches) P100 Oil sorbent pads Medium – weight CEP EP100		
Ultratech Collapsible side Berms (4,488 Gallon Capacity - 12Ft X 50 Ft X 12 Inches) L100 Oil sorbent pads Light CEP-L100		
Oil Spill Response Vessel (Partial)	₱21,076,694.79	
General Corporate Purposes	₱ 7,275,802.44	₱ 43,779,883.16
Balance of FOO Proceeds as of March 31, 2022		₱ 106,403,327.65

Very truly yours,

Christopher Go
Chief Financial Officer