



August 12, 2021

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

MR. NORBERTO T. MORENO, JR.
Head, Listings Department

Gentlemen:

This relates to the article entitled: “Apollo global to list 250 billion shares from past share swap, debt conversions” written by Merkado Barkada and published by the Philippine Star through the business section of philstar.com on August 10, 2021, at 8:45 a.m.

The said article stated that:

“By listing the shares, the former JDVC owners will now be able to trade their APL shares on the open market just like everybody else. APL shareholders might look at this and wonder if some of the former JDVC shareholders might be looking to take some money off the table through the sale of shares, and that certainly could be possible.

There are no lockup restrictions on the newly listed shares, and there’s nothing to stop any of the significant shareholders from trimming their positions ahead of the FOO.”

Apollo Global Capital, Inc., (the “Company”) wishes to clarify that the statement above is inaccurate. As stated in the Prospectus for the Company’s follow-on offer of Twelve Billion Three Hundred Fifty Million (12,350,000,000) common shares of the Company, the Company’s shareholders referred to in the news article have agreed to a voluntary lock-up of their shares.

The shareholders who agreed to the lock-up and the number of shares subject of the lock-up are as follows:



Apollo Global Capital

Shareholder	No. of Shares Subject to 180- day Lock-up Period	% Total of Shareholding before the Offer	% Total of Shareholding after the Offer
<i>Hyung Rae Doo</i>	<i>109,065,080,064</i>	<i>38.91</i>	<i>37.26</i>
<i>Lloyd Reagan C. Taboso</i>	<i>46,471,972,000</i>	<i>16.58</i>	<i>15.88</i>
<i>Napoleon M. De Leon, Jr.</i>	<i>46,224,979,304</i>	<i>16.49</i>	<i>15.79</i>
<i>Daniel Chua Go</i>	<i>45,634,040,152</i>	<i>16.28</i>	<i>15.59</i>
<i>Joanna B. Co</i>	<i>5,140,277,777</i>	<i>1.83</i>	<i>1.76</i>

The voluntary lock-up shall be for a period of 180 days from the listing of the above shares as indicated in the Exchange's Listing Notice LN00178-2021 dated August 11, 2021.

To implement the lock-up, the Company and the foregoing shareholders shall enter into an escrow agreement with Rizal Commercial Banking Corporation.

This clarification is being issued by the Company to ensure that full, fair and accurate disclosure is made to the investing public and to protect them and the Company's public shareholders from being misled by unverified statements made in articles such as the aforementioned.

Very truly yours,

VITTORIO P. LIM

President