



Apollo Global Capital, Inc (APL) is pleased to announce that its subsidiary, JDVC Resources Corporation (JDVC) is currently mobilizing to commence production of magnetite iron ore this month of February, given good weather conditions.

APL affirms that it has secured all the enabling permits, licenses and standard certifications of JDVC, including but not limited to Environmental Compliance Certificate (ECC), Declaration of Mining Project Feasibility, Environmental Protection and Enhancement Program (EPEP), Social Management and Development Program (SDMP), and ISO certifications on Occupational Health and Safety Specifications, Quality Management System, and Environmental Management System have been obtained and fully complied with. JDVC has also secured satisfactory community acceptance through public consultations with Resolutions of no Objection from the Municipal Council and various coastal Barangay Councils in Gonzaga, Cagayan, where it has done extensive continuing offshore exploration within its 1,897 hectares of mining tenement.

APL further wishes to announce that the brand new technologically equipped deep sea mining vessel MB Siphon I deployed by JDVC's contractor, Cagayan Blue Ocean Offshore Aquamarine Services Corp, presently in Cagayan seawater, is already on stand-by and to be positioned to the mining site pending favourable weather conditions. Under the Mines Consortium Agreement, all operational activities is to be supervised by Agbiag Mining and Development Corporation for strict compliance to the DENR-MGB Offshore Mining Guidelines for environmentally safe and ecologically balanced operation.

Lastly, JDVC has partnered with Kinetic Holdings Corporation of nickel kingpin and restaurant magnate Frank Lao who invested in 3 deep sea mining vessel for a combined minimum output of 10,000 tonnes per day. The three vessels are slated for deployment one after the other during the months of March, April and May of 2021, after the crew effectively secures their visas from the Philippine Government.