

**MINERAL RESOURCE VALIDATION REPORT  
FOR THE EVALUATION OF  
DECLARATION OF MINING PROJECT FEASIBILITY  
OF**

**JDVC RESOURCES CORPORATION's  
OFFSHORE MAGNETITE SAND MINING PROJECT  
COVERED BY MINERAL PRODUCTION SHARING AGREEMENT  
DENOMINATED AS MPSA No. 338-2010-II-OMR**

Offshore areas of the Municipalities of Sanchez Mira, Pamplona, Abulug,  
Ballesteros, Aparri, Buguey and Gonzaga, Cagayan Province



**Lands Geological Survey Division  
Economic Geology Section**

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