CAPITAL MARKETS INTEGRITY CORPORATION

10th Floor, Philippine Stock Exchange Tower 5th Ave. corner 28th Street Bonifacio Global City, Taguig City

Attention: MS. GRACE M. CALUBAQUIB

AVP & Head, Surveillance Department

Dear Ms. Calubaquib:

This is in reference to the letter of Capital Markets Integrity Corporation ("CMIC") dated today, 21 January 2021, seeking clarification and/or confirmation on an unusual price movement observed by CMIC's Surveillance Department in the trading of Apollo Global Capital, Inc. ("APL")'s shares.

In compliance with your request for clarification, please be advised that APL is not aware of any undisclosed material information that could have triggered the unusual price movement in the trading of its shares, which was observed at 12:19:48 P.M. today, 21 January 2021. Please find attached a written statement under oath regarding the information stated herein, in conformity with Article XI-A, Section 5 of the CMIC Rules.

We hope to have clarified the matter in the interest of trading participants and investing public.

Thank you.

Very truly yours,

KRISTINA JOYCE C. GANGAN

Corporate Secretary