

COVER SHEET

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A P O L L O G L O B A L C A P I T A L ,
I N C . (F o r m e r l y , Y E H E Y !
C O R P O R A T I O N)

(Company's Full Name)

U N I T 5 0 4 , G A L L E R I A
C O R P O R A T E C E N T E R , E D S A
C O R N E R O R T I G A S A V E N U E
B R G Y . U G O N G N O R T E ,
Q U E Z O N C I T Y

(Business Address : No. Street/City/Province)

PICAZO LAW

Contact Person

8880999

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 20-IS

FORM TYPE

Last Friday of June

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

APOLLO GLOBAL CAPITAL, INC.
(FORMERLY: YEHEY! CORPORATION)
Unit 504, Galleria Corporate Center, EDSA corner Ortigas Ave.,
Brgy. Ugong Norte, Quezon City

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Please be advised that the Annual Meeting of the stockholders of **APOLLO GLOBAL CAPITAL, INC.** will be held on 02 October 2020, Friday, 10 a.m., via Zoom application, for the following purposes:

1. To approve the minutes of the previous Annual Stockholders' Meeting held last 07 January 2020.
2. To consider and approve the President's Report.
3. To consider and adopt the Audited Financial Statements for the year ended 31 December 2019 contained in the Annual Report.
4. To ratify all acts of Board of Directors and Management since the last annual stockholders' meeting.
5. To elect the Directors and Independent Directors of the Company for the ensuing year.
6. To approve the application for listing of the 247,396,071,520 common shares of APL issued pursuant to a share for share swap with certain shareholders of JDVC Resources Corporation as approved by the Securities and Exchange Commission (SEC) on 09 October 2017, details of which are as follows:
 1. Hyung Rae Doo (Korean) - 109,065,080,064 shares
 2. Napoleon M. Deleon, Jr. (Filipino) - 46,224,979,304 shares
 3. Lloyd Raegan C. Taboso (Filipino) - 46,471,972,000 shares
 4. Daniel Chua Go (Filipino) - 45,634,040,152 shares
7. To approve the application for listing of the 5,140,277,777 shares issued to Joanna B. Co in relation to the exercise of the right to convert the Convertible Loan Agreement dated 20 February 2019 to common shares of APL.
8. To approve the conduct of a Follow On Offering (FOO) of the Company's primary shares with authority delegated to the Board of Directors in relation to the finalization of the details thereof as well as to do all other necessary approvals in connection thereto.
9. To appoint the external auditor of the Company for the year 2020.
10. To transact such other business as may properly come before the meeting and at any adjournment thereof.

The Board of Directors has set the close of business on 02 September 2020 as the record date for the determination of stockholders entitled to notice of and to vote at the Annual Stockholders' Meeting.

To ensure the safety and welfare of our stockholders and other stakeholders and as a precaution against the COVID-19 risk, the Company's Board of Directors has approved on 17 August 2020 in accordance with SEC rules, to conduct a virtual stockholders' meeting for 2020. The meeting will be held online by remote communication and voting will be in absentia. The specific procedures for participating in the meeting through remote communication and voting in absentia are set forth below.


Stockholders who intend to attend and participate in the virtual meeting in person or through proxy shall first submit **on or before 17 September, 2020** via email to apollocapital_ph@outlook.com the scanned copy of their Letter of Intent to attend and participate via proxy or by remote communication and a copy of the stockholder's valid government-issued ID showing photo and personal details. Once validated, a registered stockholder will receive via email the proxy form and voting ballot. Stockholders must submit **on or before 25 September, 2020** via email to apollocapital_ph@outlook.com their duly accomplished proxy form and/or voting ballot which shall then be validated. Only stockholders who have notified the Company of their intention to participate in the virtual meeting and have registered themselves or their proxies, will be

included in the determination of a quorum. All agenda items indicated in the Notice of the Meeting will be set out in the voting ballot and the stockholder may vote as follows:

- a. For all items, except for Election of Directors, the stockholder has the option to vote: For, Against, or Abstain. The vote is considered cast for all the stockholder's shares.
- b. For the Election of Directors, a stockholder entitled to vote: (i) may vote such number of shares owned by it for as many persons as there are Directors to be elected; or (ii) may cumulate said shares and give one candidate as many votes as the number of Directors to be elected multiplied by the number of their shares; or (iii) may distribute them on the same principle among as many candidates as may be seen fit.
- c. The Company's stock transfer agent and Office of the Corporate Secretary will tabulate all votes received and will validate the results.
- d. Except for the Election of Directors, all the items in the Agenda for the approval by the stockholders will need the affirmative vote of stockholders representing at least a majority of the issued and outstanding voting stock present at the meeting. For the Election of Directors, the top eleven (11) nominees with the greatest number of votes are elected.

Registered stockholders will receive the meeting link and password to log on to the meeting two (2) days before the stockholders' meeting. We encourage all registered stockholders to log onto the meeting link 45 minutes before the meeting starts, to avoid any technical difficulty. The meeting will start promptly at 10:00 a.m. on 02 October 2020. The meeting shall be recorded in audio and video format and copies shall be posted by the Company in its website. The procedures for voting and participation in the meeting through remote communication are also discussed further in the Information Statement which shall be made available to the public not later than 9 September 2020 through PSE Edge and the Company's website at <http://www.apolloglobalcapital.com/>. For any questions or inquiries, including request for assistance in the registration process, please contact our Office of the Corporate Secretary through apollocapital_ph@outlook.com.

Very truly yours,



KRISTINA JOYCE CARO-GANGAN
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

☒ Preliminary Information Statement
☐ Definitive Information Statement

2. Name of Registrant as specified in its charter APOLLO GLOBAL CAPITAL, INC. (Formerly: YEHEYI CORPORATION)

3. Quezon City, Metro Manila

Province, country or other jurisdiction of incorporation or organization

4. SEC Identification Number A1998-06865

5. BIR Tax Identification Code 005-301-677

6. Unit 504, Galleria Corporate Center, EDSA corner Ortigas Ave., Brgy. Ugong Norte, Quezon City 1110

Address of principal office and postal code

7. Registrant's telephone number, including area code (632) 8532 8654

8. Date, time and place of the meeting of security holders:

Date: 02 October 2020

Time: 10:00 a.m.

Venue: via Zoom application

9. 10 September 2020

Approximate date on which the Information Statement is first to be sent or given to security holders

10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of each class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	280,336,349,297

11. Are any or all of registrant's securities listed in a Stock Exchange?

Yes. The Registrant's common shares are listed on the Philippine Stock Exchange.

**WE ARE NOT ASKING YOU FOR A PROXY.
YOU ARE NOT REQUESTED TO SEND US A PROXY.**

A. GENERAL INFORMATION

Item 1. Date, time and place of meeting of security holders.

The Annual Meeting of the stockholders of APOLLO GLOBAL CAPITAL, INC. (Formerly: YEHEY! CORPORATION) (the "Company") will be held on 02 October 2020, Tuesday, 10 a.m. via Zoom application.

The mailing address of the Company is at Unit 504, Galleria Corporate Center, EDSA corner Ortigas Ave., Brgy. Ugong Norte, Quezon City.

This Information Statement will be first sent or given to security holders on or around 10 September 2020.

Item 2. Dissenters' Right of Appraisal

Under Section 41 and 80 of the Revised Corporation Code, the following are the instances when a stockholder may exercise his appraisal right:

1. In case the Company decides to invest its funds in another corporation or business outside of its primary purpose;
2. In case any amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence;
3. In case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets of the Company; and
4. In case of merger or consolidation.

In order that a dissenting stockholder may exercise his appraisal right, such dissenting stockholder must have voted against the proposed corporate action at the annual meeting. Within thirty (30) days after the date of the annual meeting at which meeting such stockholder voted against the corporate action, the dissenting stockholder shall make a written demand on the Company for the fair value of his shares which shall be agreed upon by the dissenting stockholder and the Company. If the proposed corporate action is implemented, the Company shall pay the dissenting stockholder upon surrendering the certificates of stock representing his shares, the fair value thereof as of the day before the vote was taken. If the dissenting stockholder and the Company cannot agree on the fair value of the shares within sixty (60) days from the date of stockholders' approval of the corporate action, then the fair value of the shares shall be determined by three (3) disinterested persons, one (1) of whom shall be named by the dissenting stockholder, one (1) by the Company and a third to be named by the two (2) already chosen. The findings of the majority of the appraisers shall be final and their award shall be paid by the Company within thirty (30) days after such award is made. The procedure to be followed in exercising the appraisal right shall be in accordance with Sections 80 to 85 of the Revised Corporation Code.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

Mr. Lloyd Reagan Taboso, a current director and a nominee director, is the holder of a portion of the Company's shares (46,471,972,000 shares issued to Mr. Taboso in exchange for his shares of stock in JDVC Resources Corporation) which are being applied for listing. Stockholders' approval is being sought in connection with such listing application.

Other than this, none of the officers or directors or any of their associates has any substantial interest, direct or indirect, in any of the matters to be acted upon in the stockholders' meeting.

None of the directors of the Company has informed the Company that he intends to oppose any action to be taken by the Company at the stockholders' meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

As of 31 July 2020, the Company's total outstanding shares entitled to vote consist of 280,336,349,297 outstanding common shares, with each share entitled to one (1) vote with respect to all matters to be taken up during the annual stockholders' meeting.

The record date for the purpose of determining the stockholders entitled to vote is 02 September 2020.

Stockholders entitled to vote are also entitled to cumulative voting in the election of directors. Section 23 of the Revised Corporation Code provides, in part, that: "...in stock corporations, stockholders entitled to vote shall have the right to vote the number of shares of stock standing in their own names in the stock books of the corporation at the time fixed in the bylaws or where the bylaws are silent, at the time of the election. The said stockholder may: (a) vote such number of shares for as many persons as there are directors to be elected; (b) cumulate said shares and give one (1) candidate as many votes as the number of directors to be elected multiplied by the number of the shares owned; or (c) distribute them on the same principle among as many candidates as may be seen fit: Provided, That the total number of votes cast shall not exceed the number of shares owned by the stockholders as shown in the books of the corporation multiplied by the whole number of directors to be elected: Provided, however, That no delinquent stock shall be voted....."

The following is the list of the top twenty (20) stockholders of the Company as reported by the stock and transfer agent of the Company as of 31 July 2020:

Rank	Name of Stockholder	Nature of Shares	Number of Shares	Percentage
1	Hyung Rae Doo	Common	109,065,080,064	38.905%
2	Lloyd Raegan C. Taboso	Common	46,471,972,000	16.577%
3	Napoleon M. Deleon, Jr.	Common	46,224,979,304	16.489%
4	Daniel Chua Go	Common	45,634,040,152	16.278%
5	PCD Nominee Corp.	Common	27,012,517,628	9.636%
6	Joanna B. Co	Common	5,140,277,777	1.834%
7	Sysmart Corporation	Common	270,000,000	0.096%
8	Juan G. Chua	Common	94,040,000	0.034%
9	East Pacific Investors Corporation	Common	49,095,000	0.018%
10	PCD Nominee Corporation (Non-Filipino)	Common	47,149,472	0.017%
11	Cygnat Development Corporation	Common	43,125,000	0.015%
12	Alistair E.A. Israel	Common	27,720,000	0.010%
13	David Q. Quitarano	Common	24,200,000	0.009%
14	Sysmart Corp.	Common	13,713,500	0.005%
15	Christopher Chongson	Common	6,468,700	0.002%
16	Century Securities Corp.	Common	6,025,000	0.002%
17	Ricardo L. Ng	Common	5,847,700	0.002%
18	Campos, Lanuza & Co., Inc.	Common	5,807,500	0.002%
19	Suzanne Lim	Common	5,175,000	0.002%
20	Jerry Tiu	Common	4,916,200	0.002%
TOTAL			280,152,149,997	99.935%

Security Ownership of Record and Beneficial Owners of at least 5% of the Company's Securities as of the Record Date

The following are the owners of record of more than five percent (5%) of the Company's outstanding shares of stock, the number of shares owned and percentage of shareholdings of each of them, as of 31 July 2020:

Type of Class	Name and address of record owner and relationship with issuer	Name of beneficial owner and relationship with record owner (Direct)	Citizenship	Number of Shares	Percentage
Common	Hyung Rae Doo	Hyung Rae Doo	Korean	109,065,080,064	38.905%
Common	Lloyd Raegan C. Taboso	Lloyd Raegan C. Taboso	Filipino	46,471,972,000	16.577%
Common	Napoleon M. Deleon, Jr.	Napoleon M. Deleon, Jr.	Filipino	46,224,979,304	16.489%
Common	Daniel Chua Go	Daniel Chua Go	Filipino	45,634,040,152	16.278%
Common	PCD Nominee Corporation Stockholder	Various participants in the Philippine Central Depository, Inc. ("PCD") among which is First Resources Management and Securities Corporation ("First Resources") for which PCD Nominee Corporation holds 23,750,800 common shares of the Company. First Resources in turn holds the shares for clients who are beneficial owners of more than 5% of the Company. First Resources is expected to issue subproxies in favor of these clients and/or their authorized representatives. Specifically, majority of these clients, the number of shares held by them, their percentage of ownership in the Company and the representatives authorized to vote their shares are as follows: 1. Alfonso Yap Go who beneficially owns 93,060,885 shares of the Company representing 0.033% of the outstanding common shares. 2. Socorro P. Lim who beneficially owns 46,530,442 shares of the Company representing 0.017% of the outstanding common shares and are held as nominee of Mr. Alfonso Yap Go. 3. Nathaniel Go who beneficially owns 46,530,442 shares of the Company representing 0.017% of the outstanding common shares and are held as nominee of Mr. Alfonso Yap Go.	Filipino	26,972,954,528	9.636%

Other than the abovementioned, the Company has no knowledge of any person who, as of the record date, was directly or indirectly the beneficial owner of, or who has voting power or investment power (pursuant to a voting trust or other similar agreement) with respect to, shares comprising more than five percent (5%) of the Company's outstanding common shares of stock.

Foreign Equity Ownership

The Company's total subscribed and paid-up capital and the percentage of foreign equity are as follows:

	As of 31 July 2020
Total Outstanding Shares (Common Shares)	280,336,349,297
Shares allowed to foreigners	No Limit
Shares owned by foreigners	109,115,780,336
Percentage of shares owned by foreigners	38.9232 %
Shares owned by Filipinos	171,220,568,961
Percentage of shares owned by Filipinos	61.0768%

Security Ownership of Management as of the Record Date

The following are the number of common shares of stock owned of record and beneficially by the directors and corporate officers of the Company, and the percentage of shareholdings of each, as of 31 July 2020:

Type of Class	Name and address of owner	Number and nature of ownership	Citizenship	Percentage
Common	Salvador Santos-Ocampo 609 Renaissance, Brgy. Ugong, Ortigas Center Pasig City	100 (direct)	Filipino	Nil
Common	Vittorio Paulo P. Lim 82 Sanso Street, Quezon City	9,100 (direct)	Filipino	Nil
Common	David De La Cruz 31 La Nava St., Remannville Subdivision, Betterliving, Parañaque	100,000 (direct)	Filipino	Nil
Common	Edwin Tan Lim 28 E. Rodriguez Avenue, Quezon City	100 (direct)	Filipino	Nil
Common	Norman De Leon 134 D.P. Housing Project, 11 th Ave., Brgy. 100, Caloocan City	35,102,000 (direct)	Filipino	Nil
Common	Christopher Go 180 J. Asinas St., Brgy. Sta. Lucia, San Juan City	100,000 (Direct)	Filipino	Nil
Common	Bernadette Herrera-Dy A3 Embassy Gardenhomes, West Triangle, Quezon City	1 (Direct)	Filipino	Nil
Common	Lloyd Reagan Taboso 17 Kanlaon Street, Sta. Teresita, Quezon City	46,471,972,000 (direct)	Filipino	16.577%
Common	John Oliver Pascual 55 Timog Ave. corner T. Morato St., Quezon City	1,060,000 (direct)	Filipino	Nil
Common	Klarence Tan Dy 100 Guirayan Street, Quezon City	100 (direct)	Filipino	Nil
Common	Deogracias G. Contreras, Jr. No. 28 Dodge St., Filinvest 2, Batasan Hills, Quezon City	10 (direct)	Filipino	Nil
	Kristina Joyce C. Caro-Gangan Liberty Center – Picazo Law, 104 H.V. dela Costa Street, Salcedo Village, Makati City	None	Filipino	N.A.

Changes in Control

There has been no change in control of the Company since the date of the last stockholders' meeting.

Item 5. Directors and Executive Officers

Term of Office

Directors shall hold office for a period of one (1) year until their successors shall have been elected and qualified during the succeeding annual meeting of the stockholders, except in case of death, resignation, disqualification or removal from office. The term of office of the officers is coterminous with that of the Directors that elected or appointed them unless such officers are sooner removed for cause.

Background Information

Current Directors

The following are the names, citizenship and periods of service of the incumbent directors/independent directors of the Company:

Name	Age	Citizenship	Period during which individual has served as such
Vittorio Paulo P. Lim	35	Filipino	11 December 2015 to present
Salvador Araneta Santos-Ocampo	49	Filipino	19 October 2015 to present
Norman De Leon	28	Filipino	20 December 2018 to present
Christopher Go	51	Filipino	04 March 2019 to present
Bernadette Herrera-Dy	44	Filipino	04 March 2019 to present
David De La Cruz	53	Filipino	16 February 2017 to present
Edwin Lim	45	Filipino	20 October 2015 to present
Lloyd Reagan Taboso	39	Filipino	20 December 2018 to present
John Oliver Pascual	50	Filipino	07 January 2020 to present
Klarence Tan Dy*	52	Filipino	20 October 2015 to present
Deogracias G. Contreras, Jr.*	73	Filipino	07 January 2020 to present

* Independent Directors

Current Officers

The following are the names, positions, citizenship and periods of service of the incumbent officers of the Company:

Name	Age	Citizenship	Positions Held	Period during which individual has served as such
Salvador Araneta Santos-Ocampo	49	Filipino	Chairman	16 February 2017 to present
Vittorio Paulo P. Lim	35	Filipino	President	11 December 2015 to present
Edwin T. Lim	45	Filipino	Treasurer	20 December 2018 to present
Gary Olivar	67	Filipino	Chief Operating Officer	8 July 2019 to present
Christopher Go	51	Filipino	Chief Finance Officer	4 March 2019 to present
Kristina Joyce C. Caro-Gangan	38	Filipino	Corporate Secretary	30 October 2015 to present
Lucky T. Uy	37	Filipino	Compliance Officer	31 May 2017 to present

Business Experience and Other Directorships

Current Directors

The business experience of each of the nominees for directors and incumbent directors and the Officers of the Company is as follows:

Mr. Salvador Araneta Santos-Ocampo (Chairman of the Board) has been the President of Victoneta Rentals Corporation since 2014. He is also the President of SAMI Food and Beverage Specialist Corporation since 2013 and the Treasurer of Salvador Araneta Memorial Institute since 2001. He obtained his degree in Business Management from the International Management and Economics I/AME.

Mr. Vittorio Paulo P. Lim (Director/President) is the President of V2S Property Developer Co., Inc. He is also the Corporate Secretary of B and P Realty, Inc., Champaca Development Corporation, PX2 Enterprises Co., Inc., VNP Properties Development Inc., Zelle Dev't Corporation, Tarlac Centerpoint, Panlilio Centerpoint. Likewise, he is the Treasurer of Vini Agro Products, Inc. He holds a degree in Interdisciplinary Studies from the Ateneo de Manila.

Mr. Norman De Leon (Director) is the President and Authorized Managing Officer of MVW Construction and Trading Corporation since 2015. He obtained his Bachelor of Science in Information and Communications Technology degree from San Beda College Manila in 2013.

Mr. David De La Cruz (Director) is a director of the Company since February 2017. He has been the EVP and CFO of Sta. Lucia Land, Inc. since 2012. He obtained his Bachelor of Arts in Economics and BSC Accounting and Masters from the De La Salle University in 1986 and 2001, respectively.

Mr. Edwin Lim (Director) has been the General Manager of BLIM's Textile Manufacturing Industries, Inc. since 2000. He obtained his Bachelor of Science in Civil Engineering from the Mapua Institute of Technology in 1997.

Mr. Christopher Go (Director) is a Certified Public Accountant and currently is the CEO and President of Moderno CitiHomes Dev't Corporation, Perfectspot Development Incorporated, Nation Builders Global Logistics Corp. and Sky Builders Dev't Corporation. He obtained his Bachelor of Science in Accountancy degree from De La Salle University in 1988.

Ms. Bernadette Herrera-Dy (Director) is a returning member of the 17th Congress of the House of Representatives representing Bagong Henerasyon Partylist. In the 17th Congress, she is the Chairperson of the Committee on Women and Gender Equality, the House body responsible for matters directly and principally relating to the rights and welfare of women and female children and youth, and the Vice-Chairperson of the Committee on Welfare of Children. She graduated from the University of the Philippines with a degree in B.S. Business Economics and M.S. Finance.

Mr. Lloyd Reagan Taboso (Director) is the vice president and co-founder of Cignus Philippines Inc. He is also the current vice president of Cagayan Blue Ocean Offshore Aquamarine Services Corp. He took up Bachelor of Arts in Multimedia Arts at De La Salle - College of Saint Benilde.

Mr. John Oliver L. Pascual is currently a director of Level Up Gastronomy Inc., and WLCL Manpower Solutions Inc. He is also the Treasurer and Managing Director of Philippines International Life Insurance Co., Inc. and a manager and director in Filipino Loan and Credit Corporation. Mr. Pascual graduated from the De La Salle University with a degree in AB Economics.

Mr. Klarence Dy (Independent Director) is a Trader in Tower Securities, Inc. Prior to his current position, he was the Vice President for Sales in Tower Securities, Inc. from 2000 to June 2004. Mr. Dy was previously a trader and Corporate Secretary in Cathay Securities, Co., Inc. from 1990 to 1998. In 1989, Mr. Dy graduated from the University of Southern California, where he obtained his Bachelor of Science Degree in Accountancy.

Atty. Deogracias G. Contreras, Jr. (Independent Director) is a legal consultant of Nationwide Development Corporation-Kingking Copper and Gold Project, and of Nickel Asia Corporation. He is also the President of AMDGY Consultancy on Mining, HR and General Legal. Atty. Contreras was formerly an in-house legal manager of Benguet Corporation, the former Executive Vice President of Chamber of Mines of the Philippines, and also a former partner in Leyco-Contreras Law Office. He was a member of the Drafting Panel of the Philippine Mining Act of 1995 and Republic Act 7729 (Act Lowering Excise Tax on Mineral Products). He earned his Bachelor of Arts in Political Science degree and his law degree from the University of the Philippines.

Nominee Directors

Mr. Lloyd Reagan Taboso is the vice president and co-founder of Cignus Philippines Inc. He is also the current vice president of Cagayan Blue Ocean Offshore Aquamarine Services Corp. He took up Bachelor of Arts in Multimedia Arts at De La Salle - College of Saint Benilde.

Mr. Norman de Leon is the President and Authorized Managing Officer of MVW Construction and Trading Corporation since 2015. He obtained his Bachelor of Science in Information and Communications Technology degree from San Beda College Manila in 2013.

Ms. Bernadette Herrera-Dy is a returning member of the 17th Congress of the House of Representatives representing Bagong Henerasyon Partylist. In the 17th Congress, she is the Chairperson of the Committee on Women and Gender Equality, the House body responsible for matters directly and principally relating to the rights and welfare of women and female children and youth, and the Vice-Chairperson of the Committee on Welfare of Children.

Mr. Christopher Go is a Certified Public Accountant and currently is the CEO and President of Moderno CitiHomes Dev't Corporation, Perfectspot Development Incorporated, Nation Builders Global Logistics Corp. and Sky Builders Dev't Corporation. He obtained his Bachelor of Science in Accountancy degree from De La Salle University in 1988.

Mr. Edwin Lim has been the General Manager of BLIM's Textile Manufacturing Industries, Inc. since 2000. He obtained his Bachelor of Science in Civil Engineering from the Mapua Institute of Technology in 1997.

Mr. John Oliver L. Pascual is currently a director of Level Up Gastronomy Inc., and WLCL Manpower Solutions Inc. He is also the Treasurer and Managing Director of Philippines International Life Insurance Co., Inc. and a manager and director in Filipino Loan and Credit Corporation. Mr. Pascual graduated from the De La Salle University with a degree in AB Economics.

Mr. David De La Cruz is a director of the Company since February 2017. He has been the EVP and CFO of Sta. Lucia Land, Inc. since 2012. He obtained his Bachelor of Arts in Economics and BSC Accounting and Masters from the De La Salle University in 1986 and 2001, respectively.

Mr. Salvador Araneta Santos-Ocampo has been the President of Victoneta Rentals Corporation since 2014. He is also the President of SAMI Food and Beverage Specialist Corporation since 2013 and the Treasurer of Salvador Araneta Memorial Institute since 2001.

Mr. Vittorio Paulo P. Lim is the President of V2S Property Developer Co., Inc. He is also the Corporate Secretary of B and P Realty, Inc., Champaca Development Corporation, PX2 Enterprises Co., Inc., VNP Properties Development Inc., Zelle Dev't Corporation, Tarlac Centerpoint, Panlilio Centerpoint. Likewise, he is the Treasurer of Vini Agro Products, Inc. He holds a degree in Interdisciplinary Studies from the Ateneo de Manila.

Mr. Klarence Dy (Independent Director) is a Trader in Tower Securities, Inc. Prior to his current position, he was the Vice President for Sales in Tower Securities, Inc. from 2000 to June 2004. Mr. Dy was previously a trader and Corporate Secretary in Cathay Securities, Co., Inc. from 1990 to 1998. In 1989, Mr. Dy graduated from the University of Southern California, where he obtained his Bachelor of Science Degree in Accountancy.

Atty. Deogracias G. Contreras, Jr. (Independent Director) is a legal consultant of Nationwide Development Corporation-Kingking Copper and Gold Project, and of Nickel Asia Corporation. He is also the President of AMDGY Consultancy on Mining, HR and General Legal. Atty. Contreras was formerly an in-house legal manager of Benguet Corporation, the former Executive Vice President of Chamber of Mines of the Philippines, and also a former partner in Leyco-Contreras Law Office. He was a member of the Drafting Panel of the Philippine Mining Act of 1995 and Republic Act 7729 (Act Lowering Excise Tax on Mineral Products). He earned his Bachelor of Arts in Political Science degree and his law degree from the University of the Philippines

Mr. Vittorio P. Lim nominated all the foregoing for their respective positions. He is not related in any manner to the nominated directors.

The qualifications of all nominated directors including the nominated independent directors, have been pre-screened in accordance with the rules of the Company. Only the nominees whose names appear on the Final List of Candidates are eligible for election as directors (independent or otherwise). No other nominations were entertained after the preparation of the Final List of Candidates and no further nominations shall be entertained or allowed during the annual stockholders' meeting.

The members of the Nomination Committee are as follows:

Vittorio P. Lim	-	Chairman
Salvador Santos-Ocampo	-	Member
Deogracias G. Contreras, Jr.	-	Member

Current Officers

The business experience of each of the officers and executives of the Company is as follows.

Mr. Salvador Araneta Santos-Ocampo (Chairman of the Board) has been the President of Victoneta Rentals Corporation since 2014. He is also the President of SAMI Food and Beverage Specialist Corporation since 2013 and the Treasurer of Salvador Araneta Memorial Institute since 2001. He obtained his degree in Business Management from the International Management and Economics I/AME.

Mr. Vittorio Paulo P. Lim (Director/President) is the President of V2S Property Developer Co., Inc. He is also the Corporate Secretary of B and P Realty, Inc., Champaca Development Corporation, PX2 Enterprises Co., Inc., VNP Properties Development Inc., Zelle Dev't Corporation, Tarlac Centerpoint, Panlilio Centerpoint. Likewise, he is the Treasurer of Vini Agro Products, Inc. He holds a degree in Interdisciplinary Studies from the Ateneo de Manila.

Mr. Gary Olivar (Chief Operating Officer) is a senior financial executive with thirty-five years of experience in banking and telecoms finance, both here and abroad. He worked with BPI's merchant bank here and with American Express Bank (credit management) and Sumitomo Trust Bank (public finance) in Hongkong and New York. He was a risk management consultant with BDO Unibank from 2010 to 2016. He was a member of the Smart Communications management committee and was also the chief financial officer of Bayan Communications. He earned his MA from the UP School of Economics in 1978 and an MBA from Harvard Business School in 1980.

Mr. Christopher Go (Director/Chief Finance Officer) is a Certified Public Accountant and currently is the CEO and President of Moderno CitiHomes Dev't Corporation, Perfectspot Development Incorporated, Nation Builders Global Logistics Corp. and Sky Builders Dev't Corporation. He obtained his Bachelor of Science in Accountancy degree from De La Salle University in 1988.

Mr. Edwin Lim (Treasurer) has been the General Manager of BLIM's Textile Manufacturing Industries, Inc. since 2000. He obtained his Bachelor of Science in Civil Engineering from the Mapua Institute of Technology in 1997.

Mr. Lucky T. Uy (Compliance Officer) is a stock broker at SB Equities since October 2017. Prior to his current position, he was a stock broker at Venture Securities from 2013 to September 2017. He obtained his Bachelor of Science in Chemical Engineering degree from the Dela Salle University in 2005.

Atty. Kristina Joyce C. Caro-Gangan (Corporate Secretary) is a Partner at Picazo Buyco Tan Fider & Santos Law Offices. She graduated with a degree of Bachelor of Arts, Major in Political Science, from the University of the Philippines in Diliman in 2002, and with a degree of Bachelor of Laws also from the University of the Philippines in Diliman in 2006.

Significant Employees and Family Relationship

There are no significant employees and no family relationships among the current directors and officers, as well as the nominated directors and officers.

Involvement in Certain Legal Proceedings

The Company is not aware of: (i) any bankruptcy petition filed by or against any business of which any of the directors and executive officers was a general partner or executive officer either at the time of the bankruptcy or within two (2) years prior to that time; (ii) any conviction by final judgment of any of the directors and executive officers, including the nature of the offense, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses; (iii) any of the directors and executive officers being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and (iv) any of the directors and executive officers being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated, occurring during the past five (5) years, up to the date of this report.

Certain Relationships and Related Transactions

Except as described below and other than those disclosed in the Company's Annual Report for 2019, Financial Statements as of 31 December 2019, and Quarterly Report for period ended 30 June 2020, the Company has not had any transaction during the previous year in which any Director or Executive Officer or any of their immediate family members had a direct or indirect interest.

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. This includes: (a) individuals owning, directly or indirectly through one or more intermediaries, controls, or are controlled by, or under common control with, the Company; (b) associates; and, (c) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual.

In the normal course of business, the Company has transactions with other companies considered as related parties. These transactions are based on terms similar to those offered to non-related parties.

Disagreement with Director

No Director has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual stockholders' meeting due to disagreement with the Company on any matter relating to the Company's operations, policies or practices.

Item 6. Compensation of Directors and Executive Officers

All of the Company's directors and officers have not received any form of compensation from inception up to present other than a per diem for each meeting attended and annual per diem during stockholder's meeting. There is no employment contract between the Company and the current executive officers. In addition there are no compensatory plans or arrangements with respect the named executive officers that resulted in or will result from the resignation, retirement or termination of such executive director or from a change-in-control in the Company.

The Company has no price or stock warrants.

Summary Compensation Table (Annual Compensation)

Name and Principal Position	Year	Annual Compensation
All key personnel and directors as a group unnamed ¹	2020 (Estimate)	None
	2019 (Actual)	None
	2018 Actual	None
	2017 Actual	None
	2016 Actual	None
	2015 Actual	None

Item 7. Independent Public Accountants

The Company's Board of Directors reviews and approves the engagement of services of the Company external auditors, who are appointed upon the recommendation of the Audit Committee, and which appointment shall be ratified by the stockholders during the annual stockholders' meeting.

The principal accountants and external auditors of the Company are the accounting firm of Reyes Tacandong & Co. with address at 26th Floor, Citibank Tower 8741 Paseo de Roxas, Makati City 1226, Philippines. The Company has retained the services of Reyes Tacandong & Co. since January 2020. There have been no changes in and any disagreements with said accountants on any accounting and financial disclosures to date.

In compliance with SRC Rule 68(3)(b)(iv), as amended, the assignment of Reyes Tacandong & Co.'s engagement partner for the Company shall not exceed five (5) consecutive years. Ms. Belinda B. Fernando has been the Company's engagement partner since January 2020.

The aggregate fees billed for each of the last two years for professional services rendered by the Company's external auditors are summarized below:

	FY 2019	FY 2018²
Audit fee	Php400,000.00	Php488,500.00
Tax Services	-	-
Other Fees	-	-
TOTAL	Php400,000.00	Php488,500.00

Representatives of Reyes Tacandong & Co. are expected to be present at the Annual Stockholders'

¹ It is not expected that key personnel and directors will receive compensation for the year 2020.

² Fees paid to BDO Roxas Cruz Tagle & Co.

Meeting, with the opportunity to make a statement if they so desire and to answer appropriate questions from the stockholders.

For the year 2020, the accounting firm of Reyes, Tacandong & Co. is recommended for re-appointment as external auditor of the Company.

The members of the Audit Committee are as follows:

Deogracias G. Contreras	-	Chairman
Salvador Santos-Ocampo	-	Member
Vittorio P. Lim	-	Member

Item 8. Compensation Plans

The Company has no employee stock option at the moment.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities other than for Exchange

The Board of Directors is expected to approve from time to time within the following year the issuance of shares of stock of the Company either out of the current unissued capital stock or the capital stock of the Company as increased, the proceeds of which will be used to fund additional working capital of the Company and investment opportunities that the Company is yet to identify.

Under the Convertible Loan Agreement dated 20 February 2019 (the "Agreement"), Joanna B. Co. (the "Lender") extended to the Company a loan in the amount of Php50,000,000.00 (the "Loan") with interest at the rate of 5% per annum and to mature on the 24th month from the date of the Agreement (the "Maturity Date"). The Lender was granted the right to convert the Loan to equity of the Company at par value thereof (Php0.01 per share) at any time up to and including the 10th Business Day before the Maturity Date.

On 11 September 2019, the Lender delivered to the Company a written notice of the exercise of her conversion right. The Board approved the conversion of the principal amount of the Loan as well as the exercise of conversion right over the amount of interest which accrued up to the date of exercise. The conversion of the principal loan amount and accrued interest (Php51,402,777.77) resulted to the issuance of additional 5,140,277,777 common shares of the Company.

The Company plans to list the Company's 247,396,071,520 common shares issued pursuant to a share for share swap with certain shareholders of JDVC Resources Corporation as approved by the Securities and Exchange Commission (SEC) on 09 October 2017, as well as the abovementioned 5,140,277,777 common shares issued to Joanna Co. The Company also plans to conduct of a Follow On Offering ("FOO") of the Company's primary shares.

The common shares to be issued out of the current unissued as well as any increase in the authorized capital stock of the Company shall have the same rights and privileges as the common shares of the Company currently outstanding and their issuance is not expected to substantially impact the rights of existing security holders.

Item 10. Modification or Exchange of Securities

Not Applicable

Item 11. Financial and Other Information

The Company's Management Discussion and Analysis as of 30 June 2020, Annual Report for 2019 on SEC Form 17-A, Audited Financial Statements as of 31 December 2019, the Company's quarterly

report as of 30 June 2020 on SEC Form 17-Q, the Certifications of the Independent Directors and the Certification on no connection with government agencies are attached hereto as Annexes "A", "B", "C", "D", "E-1", "E-2" and "F", respectively.

Item 12. Mergers, Consolidations, Acquisitions and Similar Matters

Not Applicable

Item 13. Acquisition or Disposition of Property

Not Applicable

Item 14. Restatement of Accounts

Not Applicable

D. OTHER MATTERS

Item 15. Action with Respect to Reports

The President's Report and the Audited Financial Statements for the year ended 31 December 2019 will be submitted for approval and ratification by the stockholders.

Item 16. Matters Not Required to be Submitted

Not Applicable

Item 17. Amendment of Charter, By-laws or Other Documents

Not Applicable.

Item 18. Other Proposed Actions

- a. Election of the members of the Board of Directors, including the Independent Directors, for the ensuing fiscal year.
- b. Approval of the Minutes of the previous Annual Stockholders' Meeting covering the following matters: (i) Approval of the Minutes of the Previous Annual Stockholders' Meeting; (ii) Approval of the President's Report; (iii) approval and adoption of the Audited Financial Statements for the year ended 31 December 2019 contained in the Annual Report; (iv) Ratification of all acts of the Board of Directors and Management; (v) Election of the directors and independent directors of the Company; and (vi) appointment of external auditor.
- c. Ratification and approval of all the matters approved and acted upon by the Board of Directors of the Company after the previous Annual Stockholders' Meeting as set forth in the minutes of the meetings of the Board of Directors held during the same period and in the disclosures that have been duly filed with the SEC and the PSE.
- d. Approval of the application for listing of the 247,396,071,520 common shares of the Company issued pursuant to a share for share swap with certain shareholders of JDVC Resources Corporation as approved by the Securities and Exchange Commission (SEC) on 09 October 2017, details of which are as follows:

1. Hyung Rae Doo (Korean) - 109,065,080,064 shares
2. Napoleon M. Deleon, Jr. (Filipino) - 46,224,979,304 shares
3. Lloyd Raegan C. Taboso (Filipino) - 46,471,972,000 shares
4. Daniel Chua Go (Filipino) - 45,634,040,152 shares

- e. Approval of the application for listing of the 5,140,277,777 shares issued to Joanna B. Co in relation to the exercise of the right to convert the Convertible Loan Agreement dated 20 February 2019 to common shares of the Company.
- f. Approval of the conduct of a FOO of the Company's primary shares
- g. Appointment of external auditor for the ensuing fiscal year.
- h. To transact such other business as may properly come before the meeting and at any adjournment thereof.

Item 19. Voting Procedure

Manner of Voting

The approval of the proposed amendments to the Articles of Incorporation requires the vote of stockholders representing at least 2/3 of the issued and outstanding capital stock. The approval of other items to be presented to the stockholders will require the vote of stockholders representing at least a majority of the issued and outstanding capital stock entitled to vote.

In all items for approval, except in the election of directors, each share of stock entitles its registered owner to one vote.

For the purpose of electing directors, a stockholder may vote such number of his shares for as many persons as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them in the same principle among as many candidates as he shall see fit. Unless required by law or demanded by a stockholder present or represented at the meeting and entitled to vote thereat, voting need not be by ballot and will be done by show of hands. The Corporate Secretary will be responsible for counting votes based on the number of shares entitled to vote owned by the stockholders who are present or represented by proxies.

The Chairman shall ensure that at least two (2) seats shall be allotted for the election of independent directors as required by the Securities Regulation Code and the Code of Corporate Governance.

Method of counting votes

The Corporate Secretary will be responsible for counting votes based on the number of shares entitled to vote owned by the stockholders who are present or represented by proxies at the Annual Meeting of the stockholders. Unless required by law or demanded by a stockholder present or represented at the meeting and entitled to vote thereat, voting need not be by ballot and will be done by show of hands.

Recent Sales of Unregistered or Exempt Securities Including Recent Issuance of Securities Constituting an Exempt Transaction

Not applicable.

DURING THE ANNUAL STOCKHOLDERS MEETING ON 02 OCTOBER 2020 AND UPON THE WRITTEN REQUEST OF A STOCKHOLDER, THE COMPANY UNDERTAKES TO FURNISH SAID STOCKHOLDERS A COPY OF SEC FORM 17-Q FOR THE PERIOD ENDED 30 JUNE 2020 FREE OF CHARGE, EXCEPT FOR EXHIBITS ATTACHED THERETO WHICH SHALL BE CHARGED AT COST.

SIGNATURE PAGE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Makati on 24 August 2020.

APOLLO GLOBAL CAPITAL, INC.
(Formerly: YEHEY!
CORPORATION)

By:



KRISTINA JOYCE CARO-GANGAN
Corporate Secretary

**APOLLO GLOBAL CAPITAL, INC.
(Formerly: YEHEY! CORPORATION)**

Business and General Information

Capitalization and Ownership

Apollo Global Capital, Inc. (Formerly: Yehey! Corporation) (the "Company") was incorporated on 10 June 1998. It has an authorized capital stock of Six Billion Pesos (PhP6,000,000,000.00) divided into Six Hundred Billion (600,000,000,000) common shares with par value of PhP0.01 per share. Out of the authorized capital stock, Two Hundred Eighty Billion Three Hundred Thirty Six Million Three Hundred Forty Nine Thousand Two Hundred Ninety Seven (280,336,349,297) shares are outstanding. Each share of stock of the Company is a voting stock with voting rights equal to every other outstanding shares of stock, and subject to right of redemption.

The Company was under the control of Vantage Equities, Inc. until 14 October 2015. On 7 July 2015, Vantage Equities, Inc., the parent of the Company, entered into a Share Purchase Agreement ("SPA") and sold its shares amounting to 66.95% of the outstanding shares of the Company (the "Sale Shares").

On 15 October 2015, Vantage Equities, Inc. crossed 186,121,771 common shares of the Company, (the "Sale Shares") to Alfonso Yap Go and his nominees Nathaniel C. Go, and Socorro P. Lim pursuant to the SPA. Under the SPA, the closing of the transfer of the Sale Shares is subject to and conditioned upon the conduct and completion of a mandatory tender offer as well as the payment of the purchase price, which conditions have been complied with as of 15 October 2015.

On 7 October 2016, the SEC approved the Company's application for the amendment of the following Articles of its Articles of Incorporation:

- a. Article 1 to change the corporate name from Yehey! Corporation to Apollo Global Capital, Inc.
- b. Article 2 amending its primary purpose to that of a holding company, and
- c. Article 7 reducing the par value from PhP1.00 to PhP0.01 per share.

On February 17, 2017, the Company and JDVC's shareholders entered into a Deed of Exchange of Shares where in the latter had issued 247,396,071,520 shares (par value of PhP0.01 per share) in exchange for 4,133,740 shares (par value of PhP100.00 per share) at an exchange price of PhP598.48 of the latter. The deed covering the transaction was approved by SEC on October 9, 2017. As a result of this transaction, the Company now owns 82.67% of JDVC.

On 9 October 2017, the SEC approved the Company's application of the following Articles of its Articles of Incorporation:

- a. Article 3 to change the principal office of the Company to Unit 1204, Galleria Corporate Center, EDSA corner Ortigas Ave., Brgy. Ugong Norte, Quezon City; and
- b. Article 7 to increase the authorized capital stock of the Company to Six Billion Pesos (PhP6,000,000,000.00), divided into Six Hundred Billion (600,000,000) shares.

Effective June 22, 2018, the Company has changed its principal business address to Unit 504, Galleria Corporate Center, EDSA corner Ortigas Ave., Brgy. Ugong Norte, Quezon City.

In December 2019, the Company purchased additional 389,530 shares of JDVC from its existing stockholders for PhP267.6 million resulting to an increase in ownership of JDVC to 90.47%.

Purpose

The current primary purpose of the Company is to invest in, purchase, or otherwise acquire and own, hold, use, sell, assign, transfer, lease, mortgage, guarantee, exchange, develop or otherwise dispose of real or personal property of every kind and description, including shares of stock, bonds, debentures, notes, evidences of indebtedness, and other securities or obligations of any corporation or corporations, associations, domestic or foreign, and to possess and exercise in respect thereof all the rights, powers and privileges of ownership, including all voting powers of any stock so owned; provided it shall not engage as a stock broker or dealer of securities.

Competition

None.

MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS

The Company plans to continue its operations and expects to already generate revenues by the fourth quarter of year 2020, thereby also expecting to satisfy its cash requirements without the need to raise additional funds. There are no intended product research and development, nor will there be any purchase or sale of plant and significant equipment. There is also no expected significant change in the number of employees.

Similarly, there are no known trends, events or uncertainties, nor material commitments for capital expenditures which will have material impact on the Company's sales and operations. There are no events that shall trigger any form of financial obligation, nor are there any off -balance sheet transactions or arrangements. There are also no significant elements of income or loss of the Company, nor are there any material changes in the figures of the financial statements and seasonal aspects that affect the financial statements.

Financial Performance

Results of Operations for the Second Quarter of 2020 compared to 2019

A. Full Fiscal Years	Unaudited 30 June 2020 (In Million Pesos)	Audited 31 December 2019 (In Million Pesos)
<u>Balance Sheet</u>		
Total Assets	3,547	3,339
Total Liabilities	571	357
Total Stockholders' Equity	2,976	2,982

B. Interim Periods	For the Quarters Ended June 2020 (In Thousand Pesos)	June 2019 (In Thousand Pesos)
<u>Income Statement</u>		
Total Revenues	3	12
Total Expenses	5,299	6,011
Net Income/(loss)	(5,296)	(5,999)

Movement in the assets was significantly due to increase in mine properties. Movement in liabilities was mainly from deposits for future stock subscription and long-term debt.

Decrease in total expense is primarily from interest expense diluted by increase in repairs and maintenance.

Key Performance Indicators (KPI)	30 June 2020	31 December 2019
Current Ratio	0.06	0.05
Debt to Equity	0.03	0.03
Asset to Equity	1.19	1.12
Return on Assets	(0.00)	(0.01)
Return on Equity	(0.00)	(0.01)

KPI Calculations

Current Ratio = Current Assets / Current Liabilities

Debt to Equity = Total Liabilities / Total Equity

Asset to Equity = Total Assets / Total Equity

Return on Assets = Net Income Before Taxes / Total Assets

Return on Equity = Net Income After Taxes / Stockholders' Equity

Causes for any material changes (+/-5% or more) in the financial statements

Income Statement Items – June 2020 versus March 2019

Decrease in total expense is primarily from interest expense diluted by increase in repairs and maintenance.

Balance Statement Items – June 2020 versus December 2019

Movement in the assets was significantly due to the increase in mine properties. Movement in liabilities was mainly from deposits for future stock subscription and long-term debt.

2019 versus 2018

Financial Highlights

(In Million Pesos)

	2019	2018	2017
<u>Balance Sheet</u>			
Total Assets	3,339	3,574	3,524
Total Liabilities	357	359	296
Total Stockholders' Equity	2,982	3,215	3,228
<u>Income Statement</u>			
Total Revenues	0.0	0.0	0.0
Total Cost and Expenses	19.0	16.0	27.5
Total Other Income (Charges)	0.1	1.7	1.9
Provision for Income Tax	(1.2)	(2.0)	(0.9)
Net Income (Loss)	(17.7)	(12.3)	(24.7)
<u>Top Key Performance Indicators:</u>			
Current ratio	0.05	0.04	0.04
Debt to Equity	0.03	0.03	0.03
Asset to Equity	1.12	1.11	1.09
Debt to Asset	0.11	0.10	0.08
Return on Assets	(0.01)	(0.00)	(0.01)
Return on Equity	(0.01)	(0.00)	(0.02)

Results of Operations for the Year Ended 2019 (Y2019 vs Y2018)

The Company winded down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue since then. Increase in general and administrative expenses are mainly due to mobilization costs, representation and travel and transportation expenses in JDVC.

Causes for any material changes (+/-5% or more) in the financial statements

Income Statements items - Y2019 versus Y2018

18.36% increase in general and administrative expenses

Mainly due to mobilization costs, representation and travel and transportation expenses in JDVC.

9.32% decrease in other income-net

Interest expense incurred from a convertible loan agreement, the conversion right of which was exercised on September 2019.

Balance Sheet items – Y2019 versus Y2018

Decline in the assets was significantly from full collection of the loan receivable from a former stockholder. Movement in liabilities was mainly from deposits for future stock subscription.

2018 versus 2017

Financial Highlights

(In Million Pesos)

	2018	2017	2016
<u>Balance Sheet</u>			
Total Assets	3,574	3,524	262.5
Total Liabilities	359	296	2.6
Total Stockholders' Equity	3,215	3,228	259.9
<u>Income Statement</u>			
Total Revenues	0.0	0.0	0.0
Total Cost and Expenses	16	27.5	1.0
Total Other Income (Charges)	1.7	1.9	2.2
Provision for Income Tax	(2.0)	(0.9)	0.0
Net Income (Loss)	(12.3)	(24.7)	1.2
<u>Top Key Performance Indicators:</u>			
Current ratio	0.04	0.04	99.26
Debt to Equity	0.03	0.03	1.00
Asset to Equity	1.11	1.09	99.26
Debt to Asset	0.10	0.08	0.99
Return on Assets	(0.00)	(0.01)	0.00
Return on Equity	(0.00)	(0.02)	0.00

Results of Operations for the Year Ended 2018 (Y2018 vs Y2017)

The Company winded down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue since then. Decline in general and administrative expenses was due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks in 2017.

Causes for any material changes (+/-5% or more) in the financial statements

Income Statements items - Y2018 versus Y2017

41.73% decrease in general and administrative expenses

Mainly due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks in 2017.

12.80% decrease in other income-net

Interest expense incurred by the subsidiary

Balance Sheet items – Y2018 versus Y2017

Movement in the assets was due to the increase in mine properties and advances to suppliers. Movement in liabilities was mainly from deposits for future stock subscription.

2017 versus 2016

Financial Highlights

(In Million Pesos)

	2017	2016	2015
<u>Balance Sheet</u>			
Total Assets	3,524	262.5	260.0
Total Liabilities	296	2.6	1.3
Total Stockholders' Equity	3,228	259.9	258.7
<u>Income Statement</u>			
Total Revenues	0.0	0.0	16.0
Total Cost and Expenses	27.5	1.0	19.8
Total Other Income (Charges)	1.9	2.2	9.9
Provision for Income Tax	(0.9)	0.0	0.9
Net Income (Loss)	(24.7)	1.2	5.2
<u>Top Key Performance Indicators:</u>			
Current ratio	0.04	99.26	198.6
Debt to Equity	0.03	1.00	1.00
Asset to Equity	1.09	99.26	99.26
Debt to Asset	0.08	0.99	0.99
Return on Assets	(0.01)	0.00	0.02
Return on Equity	(0.02)	0.00	0.02

Results of Operations for the Year Ended 2017 (Y2017 vs Y2016)

The Company winded down the Digital Marketing operations of the Company on 30 October 2015 hence there was no revenue and cost in 2017 and 2016. Surge in general and administrative expenses was due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks.

Causes for any material changes (+/-5% or more) in the financial statements

Income Statements items - Y2017 versus Y2016

2460% increase in general and administrative expenses

Due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks

17% decrease in other income-net

Interest expense incurred by the subsidiary

Balance Sheet items – Y2017 versus Y2016

Movements in balance sheet accounts are due to the acquisition of JDVC, the subsidiary of the Company, as a result of the Deed of Exchange of Shares.

2016 versus 2015

Financial Highlights

(In Million Pesos)

	2016	2015	2014
<u>Balance Sheet</u>			
Total Assets	262.5	260.0	266.9
Total Liabilities	2.6	1.3	13.5
Total Stockholders' Equity	259.9	258.7	253.4
<u>Income Statement</u>			
Total Revenues	0.0	16.0	19.4
Total Cost and Expenses	1.0	19.8	21.8
Total Other Income (Charges)	2.2	9.9	5.3
Provision for Income Tax	0.0	0.9	0.7
Net Income (Loss)	1.2	5.2	2.2
<u>Top Key Performance Indicators:</u>			
Current ratio	99.26	198.6	20.92
Debt to Equity	0.01	0.01	0.05
Asset to Equity	1.01	1.01	1.05
Debt to Asset	0.01	0.01	0.05
Return on Assets	0.00	0.02	0.01
Return on Equity	0.00	0.02	0.01

Financial Risk Management

The main risks arising from the Company's financial instruments are liquidity risk, credit risk and market risk. The Board of Directors is responsible for the overall risk management approach and for approving the risk strategies and principles. The Board of Directors reviews and approves policies for managing each risk and they are summarized below:

Liquidity Risk is the risk that the Company will be unable to meet its obligations when they fall due under normal and stress circumstances. To limit the risk, the Company closely monitors its cash flows and ensures that credit facilities are available to meet its obligations as and when they fall due.

Credit Risk is the risk that the Company will incur a loss because its customers or counterparties fail to discharge their contractual obligations. The Company manages and controls credit risk by trading only with recognized, creditworthy third parties. It is the Company's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. For transactions that involve special credit arrangement, the Company requires the approval from the Board of Directors. In addition, aging of receivables is reviewed on a monthly basis with the result that the Company's exposure to bad debts is not significant.

As of December 31, 2019 and 2018, the Company's maximum exposure to credit risk is equal to the carrying values of its financial. There are no significant concentrations of credit risk on the Company's financial assets.

Capital Management

The primary objective of the Company's capital risk management is to ensure its ability to continue as a going concern and that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximized stockholder value.

The Company considers its total equity as its core capital. The Company manages its capital structure and makes adjustments to it when there are changes in economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to stockholders, return capital to stockholders or issue new shares. No changes were made in the objectives, policies or processes in 2020 (and also in 2019 and 2018).

Other Items

On October 30, 2015 the BOD approved the winding down of the Information Technology and Digital Marketing operations of the Company which encompasses Digital Public Relations, Media Sales, and Web Development.

As of December 31, 2019, the Company has no employees.

Properties

Apollo Global Capital, Inc. – Parent

On October 30, 2015, the Company assigned its non-cash assets and liabilities to Vantage Equities, Inc. The non-cash assets assigned include equipment, furniture and fixtures, leasehold improvements and software licenses.

JDVC

Property and equipment consist of office furniture, fixtures, equipment and transportation vehicle that are stated at cost less accumulated depreciation and any accumulated impairment in value.

Depreciation is computed using the straight-line method over 3-5 years. The estimated useful lives and depreciation method are reviewed periodically to ensure that the periods and methods of depreciation are consistent with the expected pattern of economic benefits from items of property and equipment.

Legal Proceedings

None to report.

Submission of Matters to a Vote of Security Holders

None to report.

Market for Registrant's Common Equity and Related Stockholder Matters

The Company has a total of 278,000,000 common shares listed in the Main Board of the Philippine Stock Exchange under the symbol "APL" (Formerly: "YEHEY"). The high and low share prices of YEHEY Shares listed on the PSE for each quarterly period during the past two (2) years are as follows:

		Closing Price Per Share (in ₱)	
		High	Low
2020	First Quarter	0.050	0.032
	Second Quarter	0.060	0.036
2019	First Quarter	0.048	0.042
	Second Quarter	0.045	0.041
	Third Quarter	0.053	0.044
	Fourth Quarter	0.048	0.037
2018	First Quarter	0.072	0.041
	Second Quarter	0.055	0.042
	Third Quarter	0.054	0.02
	Fourth Quarter	0.044	0.036

The price information as of the close of the latest practicable trading date, July 30, 2020, is 0.049.

As of 31 July 2020, there are approximately 799 common shareholders of record. Common shares outstanding as of the same date is 280,336,349,297. The top 20 shareholders are as follows:

Rank	Name of Stockholder	Nature of Shares	Number of Shares	Percentage
1	Hyung Rae Doo	Common	109,065,080,064	38.905%
2	Lloyd Raegan C. Taboso	Common	46,471,972,000	16.577%
3	Napoleon M. Deleon, Jr.	Common	46,224,979,304	16.489%
4	Daniel Chua Go	Common	45,634,040,152	16.278%
5	PCD Nominee Corp.	Common	27,012,517,628	9.636%
6	Joanna B. Co	Common	5,140,277,777	1.834%
7	Sysmart Corporation	Common	270,000,000	0.096%
8	Juan G. Chua	Common	94,040,000	0.034%
9	East Pacific Investors Corporation	Common	49,095,000	0.018%
10	PCD Nominee Corporation (Non-Filipino)	Common	47,149,472	0.017%
11	Cygnat Development Corporation	Common	43,125,000	0.015%
12	Alistair E.A. Israel	Common	27,720,000	0.010%
13	David Q. Quitarano	Common	24,200,000	0.009%
14	Sysmart Corp.	Common	13,713,500	0.005%
15	Christopher Chongson	Common	6,468,700	0.002%
16	Century Securities Corp.	Common	6,025,000	0.002%
17	Ricardo L. Ng	Common	5,847,700	0.002%
18	Campos, Lanuza & Co., Inc.	Common	5,807,500	0.002%
19	Suzanne Lim	Common	5,175,000	0.002%
20	Jerry Tiu	Common	4,916,200	0.002%
TOTAL			280,152,149,997	99.935%

Dividends

The Company did not declare any dividends during the past three (3) fiscal years.

There are no known restrictions or impediments to the Company's ability to pay dividends on common equity, whether current or future.

Compliance with the Manual on Corporate Governance

The Company remains focused on ensuring the adoption of systems and practices of good corporate governance in enhancing value for its shareholders.

In compliance with the initiative of the Securities and Exchange Commission ("SEC") the Company submitted its Corporate Governance Manual (the "Manual") to the SEC on 31 May 2017. Even prior to the submission of its Manual, however, the Company already created various Board level committees. These committees were comprised of a Nomination Committee for the selection and evaluation of qualifications of directors and officers, a Compensation and Remuneration Committee to look into an appropriate remuneration system, and an Audit Committee to review financial and accounting matters. A Compliance Officer was also appointed.

The Board establishes the major goals, policies, and objectives of the Company, as well as the means to monitor and evaluate the performance of Management. The Board also ensures that adequate internal control mechanisms are implemented and properly complied in all levels.

The Company is not aware of any non-compliance with its Manual of Corporate Governance, by any of its officers or employees.

UPON THE WRITTEN REQUEST OF A STOCKHOLDER, THE COMPANY UNDERTAKES TO FURNISH SAID STOCKHOLDER A COPY OF SEC FORM 17-A FREE OF CHARGE, EXCEPT FOR EXHIBITS ATTACHED THERETO WHICH SHALL BE CHARGED AT COST. ANY WRITTEN REQUEST FOR A COPY OF SEC FORM 17-A SHALL BE ADDRESSED AS FOLLOWS:

**ATTY. KRISTINA JOYCE C. CARO-GANGAN
THE CORPORATE SECRETARY
APOLLO GLOBAL CAPITAL, INC.
LIBERTY CENTER – PICAZO LAW
104 H.V. DELA COSTA STREET,
SALCEDO VILLAGE,
MAKATI CITY, METRO MANILA, PHILIPPINES**