

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-A**

**ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE
OF THE PHILIPPINES**

1. For the calendar year ended **December 31, 2019**
2. SEC Identification Number : **A1998-06865**
3. BIR Tax Identification No. **005-301-677-000**
4. Exact name of registrant as specified in its charter:
APOLLO GLOBAL CAPITAL, INC. (Formerly: YEHEY! CORPORATION)
5. Province, Country or other jurisdiction of Incorporation or organization:
Philippines
6. (SEC Use Only)

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 Industry Classification Code
7. Address of Principal Office:
**Unit 504 Galleria Corporate Center, Edsa Corner Ortigas Avenue,
Brgy. Ugong Norte, Quezon City 1100**
8. Registrant's telephone number, including area code: **(632) 8532-8654**
9. Former name, former address, and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock, P0.01 par value	280,336,349,297

11. Are any or all of these securities listed on the Philippine Stock Exchange
Yes ☒ No ☐
12. Check whether the registrant:
 - a) has filed all reports required to be filed by Section 17 of the Securities Regulation Code (SRC) and SRC Rule 17 (a)-1 thereunder and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):
Yes ☒ No ☐
 - b) has been subject to such filing requirements for the past 90 days
Yes ☒ No ☐
13. Aggregate market value of the voting stock held by non-affiliates as of 29 May 2020
₱ 1,349,060,161

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PART I – BUSINESS AND GENERAL INFORMATION

Item 1. Business

Yehey! Corporation (“Company”) was incorporated on June 10, 1998. It has an authorized capital stock of Two Hundred Eighty Million Pesos (P280,000,000.00) divided into Two Hundred Eighty Million (280,000,000) common shares with par value of P1.00 per share. Out of the authorized capital stock, Two Hundred Seventy Eight Million (278,000,000) shares are outstanding.

By the majority vote of the Board of Directors (BOD) held last November 16, 2006 Board meeting and by the vote and by written assent of the stockholders owning or representing at least two-thirds (2/3) of the outstanding capital stock, the Securities and Exchange Commission approved the increase in authorized capital stock from 300,000 shares at P100 to 1,000,000,000 shares at P1 a share on the 8th day of March, 2007. The parent company subscribed for additional 250,000,000 shares equivalent to P250,000,000. Likewise, the parent company has given a commitment to support the Company through additional cash infusion.

As of December 31, 2014, the Company is 66.95% owned by Vantage Equities, Inc. (Vantage).

On July 7, 2015, Vantage entered into a Sale and Purchase Agreement (SPA) with third party buyers for the sale of the entire shares owned by Vantage. Under the SPA, the closing of the transfer of the Sale Shares is subject to and conditioned upon the conduct and completion of a mandatory tender offer as well as the payment of the purchase price, which conditions have been complied with on October 15, 2015. Accordingly, on October 15, 2015, the Company ceased as a majority owned subsidiary of Vantage when Vantage sold its shares at ₱290.00 million to a group of individual shareholders.

Pursuant to the SPA, the Board of Directors of the Company approved on October 30, 2015 the assignment of the noncash assets and liabilities of the Company to Vantage. Total amount assigned is a net liability of ₱2,693,438.

On December 7, 2015, the BOD approved the change of the Company’s name from YEHEY! CORPORATION to APOLLO GLOBAL CAPITAL, INC.. The amendment was filed with the SEC and was approved on October 7, 2016.

On February 17, 2017, the Company and JDVC’s shareholders entered into a Deed of Exchange of Shares where in the latter had issued 247,396,071,520 shares (par value of P0.01 per share) in exchange for 4,133,740 shares (par value of P100 per share) at an exchange price of P598.48 of the latter. The deed covering the transaction was approved by SEC on October 9, 2017. As a result of this transaction, the Company now owns 82.67% of JDVC.

In December 2019, the Parent Company purchased additional 389,530 shares of JDVC from its existing stockholders for P=267.6 million resulting to an increase in ownership of JDVC to 90.47%.

Purpose

The Company was originally organized with the primary purpose to engage in the business of internet online related products relating to database research engine, such as, but not limited to, conceptualizing, designing, illustrating, processing and editing web sites; and to engage in other pre-production and post-production work on web sites in internet; and to sell and market said products in the form of advertising of finished products in the domestic or export market.

Yehey! was known to be a digital marketing company that delivers effective marketing solutions in the digital space. Yehey!, under the Yehey Marketing Solutions, offers its clients digital marketing services

to include Web Design and Development, Web Management, Media Buying & Planning, Digital PR and Reputation Management, Digital Strategy, Social Media Marketing, Digital Research and Digital Strategy. The wide variety of its digital marketing services enables the Company to capture new business from its existing customers and even attract new customers.

In most cases, Yehey! builds the websites and social media pages of customers. These sites are then used as the platform to engage the respective target market of its existing customers. Yehey! strategizes and develops marketing tools such as promotions, games, events, blogs, etc.

On October 30, 2015 the BOD approved the winding down of the Digital Marketing operations of the Company. On December 11, 2015 majority of the stockholders approved to change its primary purpose to that of a holding Company.

Investment

On February 17, 2017, the Board of Directors approved the subscription of various individuals to the 247,396,071,520 shares of the Company at P0.01 par value per share in exchange for JDVC Resources Corporation (JDVC) 4,133,740 shares.

For and in consideration of the issuance of the shares of the Company and in full payment of the subscription price, each of the subscribers agreed to assign to the Company their respective rights, title and interests in JDVC. The transfer value of the JDVC shares is P598.48 per share or an aggregate transfer value of P2,473,960,715. The transfer value is based on the appraised value of JDVC's assets.

In December 2019, the Parent Company purchased additional 389,530 shares of JDVC from its existing stockholders for P267.6 million resulting to an increase in ownership of JDVC to 90.47%.

JDVC is primarily established to engage in business mining.

Competition

None

Intellectual Property

The Company's registered two (2) trademarks expired as follows:

1. YEHEY! - was registered with the Intellectual Property Office of the Philippines. The trademark was registered on January 16, 2006 and expired on January 16, 2016.
2. YEHEY - is currently registered with the Intellectual Property Office of the Philippines. The trademark was registered on September 25, 2006 and expired on September 25, 2016.

Financial Performance

On October 30, 2015 the BOD approved the winding down of the Digital Marketing operations of the Company.

Financial Risk Management

The BOD has overall responsibility for the establishment and oversight of the risk management framework of the Group. The risk management policies of the Group are established to identify and manage the exposure of the Group to the financial risks, to set appropriate transaction limits and controls, and to monitor and assess risks and compliance to internal control policies. Risk management

policies and structure are reviewed regularly to reflect changes in market conditions and the activities of the Group.

The main risks arising from the use of financial instruments of the Group are credit risk and liquidity risk. The BOD reviews and approves policies for managing the risks.

Credit Risk

Credit risk refers to the potential loss arising from any failure by counterparties to fulfill their obligations, as and when they fall due. The Group manages and controls credit risk by trading only with recognized and creditworthy third parties. There is no requirement for collateral. There are no other concentrations of credit risk within the Group. For transactions that involve special credit terms arrangement, the Group may require approval of the BOD.

Generally, the maximum credit risk exposure of financial assets is the carrying amount of the financial assets.

As at December 31, 2019 (and 2018), the Group has no financial assets for which credit risk has increased significantly since initial recognition and that are credit-impaired.

The Group evaluates credit quality on the basis of the credit strength of the security and/or counterparty/issuer. High grade financial assets are those which collectability is assured based on past experience. Standard grade financial assets are considered moderately realizable and some accounts which would require some reminder follow-ups to obtain settlement from the counterparty. The Group determines if credit risk have increased significantly when financial assets are more than 30 days past due.

Liquidity risk

Liquidity risk refers to the risk that the Group will not be able to meet its financial obligations as these fall due. To limit this risk, the Group closely monitors its cash flows and ensures that credit facilities are available to meet its obligations as and when these fall due. The Group also has a committed line of credit that it can access to meet liquidity needs.

Other Items

On October 30, 2015 the BOD approved the winding down of the Information Technology and Digital Marketing operations of the Company which encompasses Digital Public Relations, Media Sales, and Web Development.

As of December 31, 2019, the Company has no employees.

Item 2. Properties

Apollo Global Capital, Inc. – Parent

On October 30, 2015, the Company assigned its non-cash assets and liabilities to Vantage Equities, Inc. The non-cash assets assigned include equipment, furniture and fixtures, leasehold improvements and software licenses.

JDVC

Property and equipment consist of office furniture, fixtures, equipment and transportation vehicle that are stated at cost less accumulated depreciation and any accumulated impairment in value.

Depreciation is computed using the straight-line method over 3-5 years. The estimated useful lives and depreciation method are reviewed periodically to ensure that the periods and

methods of depreciation are consistent with the expected pattern of economic benefits from items of property and equipment.

Item 3. Legal Proceedings

None to report.

Item 4. Submission of Matters to a Vote of Security Holders

None to report.

PART II – OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Registrant’s Common Equity and Related Stockholder Matters

	2020		2019	
	High	Low	High	Low
1st Quarter			0.048	0.042
2nd Quarter	NA	NA	0.045	0.041
3rd Quarter	NA	NA	0.053	0.044
4th Quarter	NA	NA	0.048	0.037

On August 9, 2012, the Securities and Exchange Commission (SEC) approved the Company’s application to list 278.00 million common share by way of introduction in the second board of the Philippine Stock Exchange (PSE) at an initial price of P1 per share. On October 18, 2012, the Company was listed in the PSE.

As of 31 May 2020, there were 799 shareholders of the 280,336,349,297 common shares issued and outstanding. As of the close of trading on 29 March 2020, the Registrant’s shares were traded at the price of P0.041 per share in Philippine Stock Exchange.

There is no sale of unregistered securities for the past three (3) years.

Top 20 shareholders as of December 31, 2019

STOCKHOLDER'S NAME	NO. OF SHARES	% TO TOTAL
HYUNG RAE DOO	109,065,080,064	38.91
LLOYD REAGAN C. TABOSO	46,471,972,000	16.58
NAPOLEON M. DE LEON, JR.	46,224,979,304	16.49
DANIEL CHUA GO	45,634,040,152	16.28
PCD NOMINEE CORP.	26,985,154,528	9.62
JOANNA B. CO	5,140,277,777	1.83
SYSMART CORPORATION	270,000,000	0.10
JUAN G. CHUA	94,040,000	0.03
PCD NOMINEE CORPORATION (NON-FILIPINO)	69,337,572	0.03
EAST PACIFIC INVESTORS CORPORATION	49,095,000	0.02

CYGNET DEVELOPMENT CORPORATION	43,125,000	0.02
ALISTAIR E.A. ISRAEL	27,720,000	0.01
DAVID Q. QUITORIANO	24,200,000	0.01
SYSMART CORP.	13,713,500	0.00
CHRISTOPHER CHONGSON	6,468,700	0.00
CENTURY SECURITIES CORP.	6,025,000	0.00
RICARDO L. NG	5,847,700	0.00
CAMPOS, LANUZA & CO., INC.	5,807,500	0.00
SUZANNE LIM	5,175,000	0.00
HARLEY SY	5,175,000	0.00

Dividends

The Company did not declare any dividends during the past three (3) fiscal years due to retained earnings deficit.

Item 6. Management's Discussion and Analysis or Plan of Operations

Plan of Operation

As of December 31, 2019, the Corporation has wind down its advertising related business and is currently studying the feasibility of a number of new businesses that should reinvigorate the company. Once the company is satisfied with a new business that it deems feasible and will generate much better profits, it will then pursue capital raising either by but not limited to stock rights, private placement, share-swap or public offering. Since the company is currently in a transition phase and has no operations, the corporation's stockholders have willingly advanced and shall continue to advance any monies needed for the corporation.

Corporate Plans for the Ensuing 12 Months

The Company, at present, does not have existing loans or credit obligations from financial institutions. The Company has no plans of borrowing in the near future and does not have any plans to purchase any significant equipment.

There are no events that will trigger direct or contingent financial obligation that is material to the company and no material off-balance sheet transactions, arrangements, obligations and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

Financial Highlights

(In Million Pesos)

	<u>2019</u>	<u>2018</u>	<u>2017</u>
<u>Balance Sheet</u>			
Total Assets	3,339	3,574	3,524
Total Liabilities	357	359	296
Total Stockholders' Equity	2,982	3,215	3,228

Income Statement

Total Revenues	0.0	0.0	0.0
Total Cost and Expenses	19.0	16.0	27.5
Total Other Income (Charges)	0.1	1.7	1.9
Provision for Income Tax	(1.2)	(2.0)	(0.9)
Net Income (Loss)	(17.7)	(12.3)	(24.7)

Top Key Performance Indicators:

Current ratio	0.05	0.04	0.04
Debt to equity	0.03	0.03	0.03
Asset to equity	1.12	1.11	1.09
Debt to asset	0.11	0.10	0.08
Return on assets	(0.01)	(0.00)	(0.01)
Return on equity	(0.01)	(0.00)	(0.02)

Results of Operations for the Year Ended 2019 (Y2019 vs Y2018)

The Company wind down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue since then. Increase in general and administrative expenses mainly due to mobilization costs, representation and travel and transportation expenses in JDVC.

Causes for any material changes (+/-5% or more) in the financial statements**Income Statements items - Y2019 versus Y2018**

18.36% increase in general and administrative expenses

Mainly due to mobilization costs, representation and travel and transportation expenses in JDVC

9.32% decrease in other income-net

Interest expense incurred by from a convertible loan agreement, which was exercised on September 2019.

Balance Sheet items – Y2019 versus Y2018

Decline in the assets significantly from full collection of the loan receivable from a former stockholder. Movement in liabilities mainly from deposits for future stock subscription.

Results of Operations for the Year Ended 2018 (Y2018 vs Y2017)

The Company wind down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue since then. Decline in general and administrative expenses was due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks in 2017.

Results of Operations for the Year Ended 2017 (Y2017 vs Y2016)

The Company wind down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue and cost in 2017 and 2016. Surge in general and administrative expenses was due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks.

Item 7. Financial Statements

The audited financial statements and schedules listed in the accompanying index to Financial Statements and Supplementary Schedules are filed as part of this Form 17-A.

Information on Independent Accountant

Reyes Tacandong & Co. is the external accountant of the Company starting 2019. Alba Romeo & Co., CPAs is the external accountant of the Company for 2016 to 2018. The aggregate fees billed for each of the last two years for professional services rendered by the Company's external auditor in connection with annual audit of the Company's Financial Statements for statutory and regulatory filings are summarized below:

	2019	2018
Audit fee	400,000	488,500
Tax Services	-	-
Other Fees	-	-
TOTAL	400,000	488,500

The Independent Accountant does not render tax accounting compliance, advice, planning and other forms of tax services for the Corporation. The Independent Accountant also does not render other services for the Corporation.

Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

There are no changes and matters of disagreement with accountants on any accounting & financial disclosures for the last two (2) most recent fiscal years.

PART III – CONTROL AND COMPENSATION INFORMATION**Item 9. Directors and Executive Officers of the Registrant**

Period Served	Name	Citizenship	Age
October 19, 2015 to present	Salvador Araneta Santos-Ocampo	Filipino	49
October 20, 2015 to present	Edwin Lim	Filipino	44
October 20, 2015 to present	Klarence Dy	Filipino	51
October 20, 2015 to present	Raymond Ricafort	Filipino	54
December 11, 2015 to present	Vittorio P. Lim	Filipino	34
February 16, 2017 to present	David M. De La Cruz	Filipino	53
December 20, 2018 to present	Lucky Uy	Filipino	37
December 20, 2018 to present	Lloyd Reagan Taboso	Filipino	38
December 20, 2018 to present	Norman De Leon	Filipino	28
December 20, 2018 to present	Christopher Go	Filipino	50

Mar 4, 2019 to present	Bernadette Herrera - Dy	Filipino	43
October 30, 2015 to present	Kristina Joyce C. Caro-Gañgan	Filipino	37
July 8, 2019 to present	Gary Olivar	Filipino	67

The following is a brief write-up of the Board of Directors and Executive Officers.

Mr. Salvador Araneta Santos-Ocampo (Chairman of the Board) has been the President of Victoneta Rentals Corporation since 2014. He is also the President of SAMI Food and Beverage Specialist Corporation since 20013 and the Treasurer of Salvador Araneta Memorial Institute since 2001. He obtained his degree in Business Management and Economics I/AME.

Mr. Vittorio Paulo P. Lim (Director/President) is the President of V2S Property Developer Co., Inc. He is also the Corporate Secretary of B and P Realty, Inc., Champaca Development Corporation, PX2 Enterprises Co., Inc., VNP Properties Development Inc., Zelle Dev't Corporation, Tarlac Centerpoint, Panlilio Centerpoint. Likewise, he is the Treasurer of Vini Agro Products, Inc. He holds a degree in Interdisciplinary Studies from the Ateneo de Manila.

Mr. Edwin Lim (Director/Treasurer) has been the General Manager of BLIM's Textile Manufacturing Industries, Inc. since 2000. He obtained his Bachelor of Science in Civil Engineering from the Mapua Institute of Technology in 1997.

Mr. Norman de Leon (Director) is the President and Authorized Managing Officer of MVW Construction and Trading Corporation since 2015. He obtained his Bachelor of Science in Information and Communications Technology degree from San Beda College Manila in 2013.

Mr. Christopher Go (Director/Chief Finance Officer) is a Certified Public Accountant and currently is the CEO and President of Moderno CitiHomes Dev't Corporation, Perfectspot Development Incorporated, Nation Builders Global Logistics Corp. and Sky Builders Dev't Corporation. He obtained his Bachelor of Science in Accountancy degree from De La Salle University in 1988.

Mr. Lucky T. Uy (Director/Compliance Officer) is a stock broker at SB Equities since October 2017. Prior to his current position, he was a stock broker at Venture Securities from 2013 to September 2017. He obtained his Bachelor of Science in Chemical Engineering degree from the Dela Salle University in 2005.

Mr. David De La Cruz (Director) is a director of the Company since February 2017. He has been the EVP and CFO of Sta. Lucia Land, Inc. since 2012. He obtained his Bachelor of Arts in Economics and BSC Accounting and Masters from De La Salle University in 1986 and 2001, respectively.

Mr. Klarence Dy (Independent Director) is a Trader in Tower Securities, Inc. Prior to his current position, he was the Vice President for Sales in Tower Securities, inc. from 2000 to June 2004. Mr. Dy was previously a trader and Corporate Secretary in Cathay Securities, Co., Inc. from 1990 to 1998. In 1989, Mr. Dy graduated from the University of Southern California, where he obtained his Bachelor of Science Degree in Accountancy.

Mr. Raymond Ricafort (Independent Director) is the Co-Founder and Managing Director of Wealth Private Advisory Limited and Vice President of PhilEquity Management, Inc. He has been the Chairman and Director of Net Voice, Inc. since 2003. He was a Director and Finance Committee Head of the Nationwide Development Corporation from 1995 to 2010. He obtained his degree in Economics from the University of the Philippines in 1987.

Mr. Lloyd Reagan Taboso (Director) is the vice president and co-founder of Cignus Philippines Inc. He is also the current vice president of Cagayan Blue Ocean Offshore Aquamarine Services Corp. He took up Bachelor of Arts in Multimedia Arts at De La Salle – College of Saint Benilde.

Ms. Bernadette Herrera-Dy (Director) is a returning member of the 17th Congress of the House of Representatives representing Bagong Henerasyon Partylist. In the 17th Congress, she is the Chairperson of the Committee on Women and Gender Equality, the House body responsible for matters directly and principally relating to the rights and welfare of women and female children and youth, and the Vice-Chairperson of the Committee on Welfare of Children. She graduated from the University of the Philippines with a degree in B.S. Business Economics and M.S. Finance.

Atty. Kristina Joyce C. Caro-Gaňgan (Corporate Secretary) is a Partner at Picazo Buyco Tan Fider & Santos Law Offices. She graduated cum laude with the degree of Bachelor of Arts, Major in Political Science, from the University of the Philippines in 2002, and with the degree of Bachelor of Laws also from the University of the Philippines in 2006.

Mr. Gary Olivar (Chief Operating Officer) is a senior financial executive with thirty five years of experience in banking and telecoms finance, both here and abroad. He worked with BPI's merchant bank here and with American Express Bank (credit management) and Sumitomo Trust Bank (public finance) in Hongkong and New York. He was a risk management consultant with BDO Unibank from 2010 to 2016. He was a member of Smart Communications management committee and was also a chief financial officer of Bayan Communications. He earned his MS from the UP School of Economics in 1978 and an MBA from Harvard Business School in 1980.

Family relationships among Directors:

There is no family relationship among directors.

Independent Directors

Mr. Klarence Dy and Mr. Raymond Ricafort were elected as Independent Directors of the Company in compliance with the requirements of Rule 38 of the Securities Regulation Code.

Involvement in Certain Legal Proceedings

The Company is not aware of: (i) any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two (2) years prior to that time; (ii) any conviction by final judgment, including the nature of the offense, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses; (iii) any of the directors and executive officers being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and (iv) any of the directors and executive officers being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated, occurring during the past five (5) years up to the latest date that are material to an evaluation of the ability or integrity of any director, any nominee for election as director, executive officer, underwriter or control person of the Company.

Significant Employees

No employee is expected by the Company to make significant contribution to the business.

Item 10. Executive Compensation

All of the Company's directors and officers have not received any form of compensation from 2016 up to present. There is no employment contract between the Company and the current executive officers. In addition, except as provided below, there are no compensatory plans or arrangements with respect to named executive officers that resulted in or will result from the resignation, retirement or termination of such executive director or from a change-in-control in the Company.

The Company has no price or stock warrants.

Summary Compensation Table (Annual Compensation)

Name and Principal Position	Year	Annual Compensation
All other key personnel and directors as a group unnamed	2019 Actual	None
	2018 Actual	None
	2017 Actual	None

Item 11. Security Ownership of Certain Beneficial Owners and Management

1. Security Ownership of Certain Record and Beneficial Owners

As of 31 December 2019, the Company knows no one who beneficially owns in excess of 5% of the Company's common stock except as set forth in the table below.

Title of Class	Name and Address of Record/Beneficial Owner	Relationship with the Company	Record (r) Beneficial (b) Owner	Citizenship	Number of Shares	Percent of Class
Common	Hyung Rae Doo 602 FS Bldg., Scout Tuazon Quezon City	Stockholder	B	Korean	109,065,080,064	38.91%
Common	Lloyd Reagan Taboso 17 Kanlaon St. Sta. Teresita Quezon City	Stockholder	B	Filipino	46,471,972,000	16.58%
Common	Napoleon De Leon Jr. 81 Sampaloc St., Mapayapa Village 1, Quezon City	Stockholder	B	Filipino	46,224,979,304	16.49%
Common	Daniel Chua 402 Renaissance, 2000 Meralco Avenue, Ortigas	Stockholder	B	Filipino	45,634,040,152	16.28%
Common	PCD Nominee Corp. (*) 37/F The Enterprise Center, Ayala Avenue, Makati City	Stockholder	R	Filipino	26,960,282,028	9.62%

(*)PCD Nominee Corporation (PCDNC) is a wholly-owned subsidiary of Philippine Central Depository, Inc. (PCD). The beneficial owners of the shares under the name of PCDNC are PCD's participants who hold the shares in their own behalf or in behalf of their respective clients. No single PCD participant currently owns more than 5% of the Corporation's shares forming part of the PCDNC account except as follows:

Title of Class	Name and Address of Record/Beneficial Owner	Relationship with Company	Shares and Nature of Beneficial Ownership	Citizenship	Percent of Class
Common	Wealth Securities, Inc. 21/F East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City Ms. Ruby Tan – Finance Manager	Stockholder	15,517,995,201 r	Filipino	5.54%

2. Security Ownership of Management

The following table shows the share beneficially owned by the directors and executive officers of the Company as of 31 December 2019:

Type of Class	Name and address of owner	Number and nature of ownership	Citizenship	Percentage
Common	Lloyd Reagan Taboso 17 Karlaon Street, Sta. Teresita, Quezon City	46,471,972,000 (direct)	Filipino	16.58%
Common	Norman de Leon 134 D.P. Housing Project, 11 th Ave., Brgy. 100, Caloocan City	35,102,000 (direct)	Filipino	0.01%
Common	Christopher Go 180 J. Asinas St., Brgy. Sta. Lucia, San Juan City	100,000 (direct)	Filipino	Nil
Common	David De La Cruz 31 La Naval St., Remmanville Subdivision Better Living, Parañaque	100,000 (direct)	Filipino	Nil
Common	Lucky Uy 8th Floor, STI Holdings Bldg., 6764 Ayala Avenue, Makati City	10,000 (direct)	Filipino	Nil
Common	Vittorio P. Lim 82 Sanso Street, Quezon City	9,100 <i>Direct</i>	Filipino	Nil
Common	Salvador Santos-Ocampo 2/F PGMCM Bldg., 76 Calbayog Street, Mandaluyong City	100 (direct)	Filipino	Nil
Common	Edwin Lim Phinma Properties Center. 29 EDSA, Mandaluyong	100 (direct)	Filipino	Nil
Common	Klarence Dy Block 2, Lot 26, Park Vista Townhouses, Apas, Cebu	100 (direct)	Filipino	Nil
Common	Raymond Ricafort 12th Floor Equitable Tower, Paseo de Roxas Street, Makati City	100 (direct)	Filipino	Nil
Common	Bernadette Herrera-Dy A3 Embassy Gardenhomes, West Triangle, Quezon City	1 (direct)	Filipino	Nil
Common	Kristina Joyce C. Caro-Gañgan Penthouse, Liberty Center, 104 H.V. dela Costa Street, Salcedo Village, Makati City	None	Filipino	N.A.
Common	Gary Olivar	None	Filipino	N.A.

Voting Trust Holders of 5% or More

There is no party which holds any voting trust or any similar agreement for 5% or more of the Company's voting securities.

Changes in Control

As of December 31, 2014, the Company is 66.95% owned by Vantage Equities, Inc. (the Parent Company), a company also incorporated in the Philippines.

On July 7, 2015, the Parent Company entered into a Sale and Purchase Agreement (SPA) with Alfonso Yap Go and his nominees, Nathaniel C. Go, and Socorro P. Lim (the buyers) for the sale of the entire shares owned by the Parent Company. Under the SPA, the closing of the transfer of the Sale Shares is subject to and conditioned upon the conduct and completion of a mandatory tender offer as well as the payment of the purchase price, which conditions have been complied with on October 15, 2015.

On February 17, 2017, the Company and JDVC's shareholders entered into a Deed of Exchange of Shares where in the latter had issued 247,396,071,520 shares (par value of P0.01 per share) in exchange for 4,133,740 shares (par value of P100 per share) at an exchange price of P598.48 of the latter. The deed covering the transaction was approved by SEC on October 9, 2017. As a result of this transaction, the Company now owns 82.67% of JDVC.

On December 10, 2019, the BOD approved the additional acquisition of 389,530 shares from existing stockholders of JDVC for P=267.6 million. As a result, the Parent Company has 90.47% ownership of JDVC as at December 31, 2019.

Item 12. Certain Relationships and Related Transactions

The following are the transactions presented in the Notes to Audited Financial as Related Party Transactions:

12.1 Deposits for future stock subscription of PHP39.1 million from key management personnel and PHP207 million from stockholders.

12.2 The Company has non-interest-bearing advances from a stockholder amounting to PHP1.6 million intended for administrative expenses of the Company.

PART IV – CORPORATE GOVERNANCE

The Company remains focused on insuring the adoption of systems and practices of good corporate governance in enhancing value for its shareholders.

In compliance with the initiative of the Securities and Exchange Commission ("SEC"), the Company submitted its Corporate Governance Manual ("the Manual") to the SEC. Even prior to the submission of its Manual, however, the company already created various Board level committees. These committees were comprised of an Executive Committee, a Nomination Committee for the selection and evaluation of qualifications of directors and officers, a Compensation and Remuneration Committee to look into an appropriate remuneration system, and an Audit Committee to review financial and accounting matters. A Compliance Officer was also appointed on that date.

The Board establishes the major goals, policies, and objectives of the Company, as well as the means to monitor and evaluate the performance of Management. The Board also ensures that adequate internal control mechanisms are implemented and properly complied in all levels.

The Company is not aware of any non-compliance with its Manual of Corporate Governance, by any of its officers or employees.

Please refer to the attached ACGR.

PART V – EXHIBITS AND SCHEDULES

Item 14. Exhibits and Reports on SEC Form 17-C

1. Exhibits – See accompanying index to exhibits.

The other exhibits, as indicated in the Index to Exhibits are either not applicable to the Company or require no answer.

2. Reports on SEC Form 17 – C

- **Filed 11 December 2019**

Letter to PSEI Re: Acquisition of the Company of additional shares in JDVC Resources Corporation (“JDVC”).

- **Filed 25 November 2019**

Letter to PSEI Re: Notice of annual stockholders’ meeting set on January 7, 2020.

- **Filed 15 October 2019**

Letter to PSEI Re: Issuance of 5,140,277,777 shares in relation to the exercise of conversion right on the Convertible Loan Agreement.

- **Filed 07 October 2019**

Letter to PSEI Re: Change in contact details of the Company.

- **Filed 12 September 2019**

Letter to PSEI Re: Board approval of conversion to equity under the Convertible Loan Agreement between the Company and Ms. Joanna B. Co.

- **Filed 07 August 2019**

Letter to PSEI Re: Amendment to Articles of Incorporation to increase the number of directors from 9 to 11.

- **Filed 08 July 2019**

Letter to PSEI Re: Appointment of COO.

- **Filed 18 March 2019**

Letter to PSEI Re: Resignation and election of director and appointment of CFO.

- **Filed 22 February 2019**

Letter to PSEI Re: Reply to Exchange Request for Additional Information on the Convertible Loan Agreement between the Company and Ms. Joanna B. Co.

- **Filed 21 February 2019**


Letter to PSEI Re: Convertible Loan Agreement with Joanna B. Co (the “Lender”).

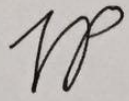
SIGNATURES

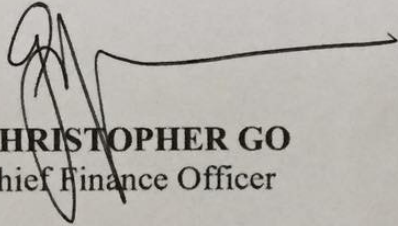
Pursuant to the requirements of Section 17 of the Securities Regulation Code, and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereto duly authorized, in the Quezon:

APOLLO GLOBAL CAPITAL, INC. (Formerly: YEHEY! CORPORATION)

By:


SALVADOR ARANETA SANTOS-OCAMPO
Chairman


VITTORIO P. LIM
President


CHRISTOPHER GO
Chief Finance Officer

SUBSCRIBED AND SWORN to before me this JUL 02 2020 MANILA City, affiants exhibiting to me their respective competent evidence

Name	TIN	Issuing Government Agency
Salvador Araneta Santos-Ocampo	161-836-234	Bureau of Internal Revenue
Vittorio P. Lim	239-269-242	Bureau of Internal Revenue
Christopher Go	141-971-650	Bureau of Internal Revenue

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Series of 2020

ATTY. ANTONIO G. MALONZO
NOTARY PUBLIC
887 P. PAREDES ST. SAMP. M.L.A.
TEL. NO. 735-45-26
PTR. NO. 151-151-12-2020
IBF NO. 118089 02-26-2020
COMMISSION NO. 2019-012 1-15-19
UNTIL DECEMBER 31, 2020
MCLE VIOLATION: ERMITA M.L.A.
MAR. 17, 24 - APR. 21-28, 2018

YEHEY! CORPORATION
INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES

FORM 17 – A, Item 7

Page No.

Financial Statements

Statement of Management’s Responsibility for Financial Statements
Report of Independent Public Accountant
Balance Sheets as of December 31, 2019 and 2018
Statements of Income and Retained Earnings for the
Years Ended December 31, 2019, 2018 and 2017
Statements of Cash Flows for the Years Ended
December 31, 2019, 2018 and 2017
Notes to Financial Statements

Supplementary Schedules

Report of Independent Public Accountants on Supplementary Schedules

Part 1

- I Schedule of Retained Earnings Available for Dividend Declaration
(*Part 1 4C, Annex 68-C*)
- II Schedule of all effective standards and interpretations under PFRS
(*Part 1 4J*)

Part 2

- A Financial Assets (*Part II 6D, Annex 68-E, A*)
- B Amounts Receivable from Directors, Officers, Employees, Related Parties and
Principal Stockholders (Other than Affiliates)
(*Part II 6D, Annex 68-E, B*)
- C Amounts Receivable from Related Parties which are eliminated during the
consolidation of financial statements (*Part II 6D, Annex 68-E, C*)
- D Intangible Assets - Other Assets (*Part II 6D, Annex 68-E, D*)
- E Long-Term Debt (*Part II 6D, Annex 68-E, E*)
- F Indebtedness to Related Parties (included in the consolidated statement of
financial position) (*Part II 6D, Annex 68-E, F*)
- G Guarantees of Securities of Other Issuers (*Part II 6D, Annex 68-E, G*)
- H Capital Stock (*Part II 6D, Annex 68-E, H*)

These schedules, which are required by Part IV (a) of RSA Rule 48, have been omitted because they are either not required, not applicable or the information required to be presented is included in the Company’s consolidated financial statements or the notes to consolidated financial statements.

INDEX TO EXHIBITS

Form 17-A

<u>No.</u>		<u>Page No.</u>
(3)	Plan of Acquisition, Reorganization, Arrangement, Liquidation, or Succession	*
(5)	Instruments Defining the Rights of Security Holders, Including Indentures	*
(8)	Voting Trust Agreement	*
(9)	Material Contracts	*
(10)	Annual Report to Security Holders, Form 17-Q or Quarterly Report to Security Holders	*
(13)	Letter re: Change in Certifying Accountant	*
(16)	Report Furnished to Security Holders	*
(18)	Subsidiaries of the Registrant	*
(19)	Published Report Regarding Matters Submitted to Vote of Security Holders	*
(20)	Consent of Experts and Independent Counsel	*
(21)	Power of Attorney	*
(29)	Additional Exhibits	*

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- These exhibits are either or not applicable to the Company or require no answer.