

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **Raymond Ricafort**, Filipino, of legal age and a resident of **29 Norway St., Loyola Grand Villas, Q.C.**, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **APOLLO GLOBAL CAPITAL, INC.** (the "**Company**") and have been its independent director since 2015.
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

| COMPANY/ORGANIZATION | POSITION/RELATIONSHIP | PERIOD OF SERVICE |
|-----------------------------|------------------------------|--------------------------|
| Wealth Securities, Inc. | Independent Agent | 2013 to present |
| Philequity Management, Inc. | Fund Manager | 2013 to present |
| Net Solar, Inc. | Director | 2016 to present |
| NetVoice, Inc. | Director/Chairman | 2003 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Company as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following director/officer/substantial shareholder of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code. (where applicable)

| NAME OF DIRECTOR/OFFICER/SUBSTANTIAL SHAREHOLDER | COMPANY | NATURE OF RELATIONSHIP |
|---|----------------|-------------------------------|
| N/A | N/A | N/A |
| | | |
| | | |

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding / I disclose that I am the subject of the following criminal/administrative investigation or proceeding (as the case may be):

| OFFENSE CHARGED/INVESTIGATED | TRIBUNAL OR AGENCY INVOLVED | STATUS |
|-------------------------------------|------------------------------------|---------------|
| N/A | N/A | N/A |
| | | |
| | | |

6. (For those in government service/affiliated with a government agency or GOCC) I have the required permission from the (head of the agency/department) to be an independent director in the Company pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules. **N/A**
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.


8. I shall inform the Corporate Secretary of the Company of any changes in the abovementioned information within five days from its occurrence.

Done, this NOV 05 2018 day of _____, at MAKATI CITY.


Affiant

SUBSCRIBED AND SWORN to before me this NOV 05 2018 day of MAKATI CITY,
affiant personally appeared before me and exhibited to me his/her Passport No- EC 3250569
issued at DFA Manila on 24 January 2015.

Doc. No. 79 ;
Page No. 17 ;
Book No. 10 ;
Series of 2018 ;


KARIN G. ZMAYNADO
Appointment No. M-282
Notary Public for Makati City
Until December 31, 2018
Penthouse, Liberty Center
104 H.V. dela Costa Street, Makati City
Roll No. 66325
PTR No. 6618644/Makati City/01-05-2018
IBP No. LRN-015033/Quezon City/May 30, 2016

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **Klarence Dy**, Filipino, of legal age and a resident of **100 Guirayan St., Quezon City**, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **APOLLO GLOBAL CAPITAL, INC.** (the “**Company**”) and have been its independent director since 2015.
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

| COMPANY/ORGANIZATION | POSITION/RELATIONSHIP | PERIOD OF SERVICE |
|-----------------------------|------------------------------|--------------------------|
| Tower Securities | VP | 18 years |
| | | |
| | | |
| | | |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Company as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following director/officer/substantial shareholder of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code. (where applicable)

| NAME OF DIRECTOR/OFFICER/ SUBSTANTIAL SHAREHOLDER | COMPANY | NATURE OF RELATIONSHIP |
|--|----------------|-------------------------------|
| N/A | N/A | N/A |
| | | |
| | | |
| | | |

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding / I disclose that I am the subject of the following criminal/administrative investigation or proceeding (as the case may be):

| OFFENSE CHARGED/INVESTIGATED | TRIBUNAL OR AGENCY INVOLVED | STATUS |
|-------------------------------------|------------------------------------|---------------|
| N/A | N/A | N/A |
| | | |
| | | |
| | | |

6. (For those in government service/affiliated with a government agency or GOCC) I have the required permission from the (head of the agency/department) to be an independent director in the Company, pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules. N/A
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of the Company of any changes in the abovementioned information within five days from its occurrence.


Done, this NOV 05 2018 day of NOV 05 2018, at MAKATI CITY.



Affiant

SUBSCRIBED AND SWORN to before me this NOV 05 2018 day of NOV 05 2018 at MAKATI CITY
affiant personally appeared before me and exhibited to me his/her Passport No: P1260017A
issued at DFA Manila on 17 December 2016.

Doc. No. 80 ;
Page No. 17 ;
Book No. 10 ;
Series of 2018 ;


KAREN JIM LAYNADO
Appointment No. M-282
Notary Public for Makati City
Until December 31, 2018
Penthouse, Liberty Center
104 H.V. dela Costa Street, Makati City
Roll No. 66325
PTR No. 6619644/Makati City/01-05-2018
IBP No. LRN-015033/Quezon City/May 30, 2016

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SECRETARY'S CERTIFICATE

I, **KRISTINA JOYCE CARO-GAÑGAN**, of legal age, Filipino and with office address at the Penthouse, Liberty Center, 104 H.V. Dela Costa Street, Salcedo Village, Makati City, Metro Manila, after having been sworn in accordance with law, hereby certify that:

1. I am the duly elected and incumbent Assistant Corporate Secretary of **APOLLO GLOBAL CAPITAL, INC.** (hereinafter, the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at the Unit 1204, Galleria Corporate Center, EDSA corner Ortigas Ave., Brgy. Ugong Norte, Quezon City.

2. I hereby certify that no director or officer of the Corporation works in the government.


3. The foregoing is in accordance with the records of the Corporation

IN WITNESS WHEREOF, I have hereunto set my hand on NOV 16 2018 in Makati City, Metro Manila.


KRISTINA JOYCE CARO-GANGAN
Corporate Secretary

SUBSCRIBED AND SWORN to before me in the City of Makati, this NOV 16 2018, affiant exhibiting to me her Passport No. P5562137A issued on 9 January 2018 by the DFA Manila.

Doc. No. 123;
Page No. 26;
Book No. 17;
Series of 2018.


KAREN C. EMPAYNADO
Appointment No. M-282
Notary Public for Makati City
Until December 31, 2018
Penthouse, Liberty Center
104 H.V. dela Costa Street, Makati City
Roll No. 66325
PTR No. 56196-44/Makati City/01-05-2018
IBP No. LRN-015033/Quezon City/May 30, 2016