

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-A**

**ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE  
OF THE PHILIPPINES**

1. For the calendar year ended **December 31, 2017**
2. SEC Identification Number : **A1998-06865**
3. BIR Tax Identification No. **005-301-677-000**
4. Exact name of registrant as specified in its charter:  
**APOLLO GLOBAL CAPITAL, INC. (Formerly: YEHEY! CORPORATION)**
5. Province, Country or other jurisdiction of Incorporation or organization:  
**Philippines**
6. (SEC Use Only)  
 Industry Classification Code
7. Address of Principal Office:  
**Unit 1801-A East Tower Phil Stock Exchange Center Brgy. San Antonio, Ortigas Center,  
Pasig City**
8. Registrant's telephone number, including area code: **(632) 910-6420**
9. Former name, former address, and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock, P0.01 par value	275,196,071,520

11. Are any or all of these securities listed on the Philippine Stock Exchange  
Yes ☒ No ☐
12. Check whether the registrant:
  - a) has filed all reports required to be filed by Section 17 of the Securities Regulation Code (SRC) and SRC Rule 17 (a)-1 thereunder and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):  
Yes ☒ No ☐
  - b) has been subject to such filing requirements for the past 90 days  
Yes ☒ No ☐
13. Aggregate market value of the voting stock held by non-affiliates as of 31 March 2018  
**P 1,362,194,139**

## **PART I – BUSINESS AND GENERAL INFORMATION**

### **Item 1. Business**

Yehey! Corporation (“Company”) was incorporated on June 10, 1998. It has an authorized capital stock of Two Hundred Eighty Million Pesos (P280,000,000.00) divided into Two Hundred Eighty Million (280,000,000) common shares with par value of P1.00 per share. Out of the authorized capital stock, Two Hundred Seventy Eight Million (278,000,000) shares are outstanding.

By the majority vote of the Board of Directors (BOD) held last November 16, 2006 Board meeting and by the vote and by written assent of the stockholders owning or representing at least two-thirds (2/3) of the outstanding capital stock, the Securities and Exchange Commission approved the increase in authorized capital stock from 300,000 shares at P100 to 1,000,000,000 shares at P1 a share on the 8th day of March, 2007. The parent company subscribed for additional 250,000,000 shares equivalent to P250,000,000. Likewise, the parent company has given a commitment to support the Company through additional cash infusion.

As of December 31, 2014, the Company is 66.95% owned by Vantage Equities, Inc. (Vantage).

On July 7, 2015, Vantage entered into a Sale and Purchase Agreement (SPA) with third party buyers for the sale of the entire shares owned by Vantage. Under the SPA, the closing of the transfer of the Sale Shares is subject to and conditioned upon the conduct and completion of a mandatory tender offer as well as the payment of the purchase price, which conditions have been complied with on October 15, 2015. Accordingly, on October 15, 2015, the Company ceased as a majority owned subsidiary of Vantage when Vantage sold its shares at ₱290.00 million to a group of individual shareholders.

Pursuant to the SPA, the Board of Directors of the Company approved on October 30, 2015 the assignment of the noncash assets and liabilities of the Company to Vantage. Total amount assigned is a net liability of ₱2,693,438.

On December 7, 2015, the BOD approved the change of the Company’s name from YEHEY! CORPORATION to APOLLO GLOBAL CAPITAL, INC.. The amendment was filed with the SEC and was approved on October 7, 2016.

On February 17, 2017, the Company and JDVC’s shareholders entered into a Deed of Exchange of Shares where in the latter had issued 247,396,071,520 shares (par value of P0.01 per share) in exchange for 4,133,740 shares (par value of P100 per share) at an exchange price of P598.48 of the latter. The deed covering the transaction was approved by SEC on October 9, 2017. As a result of this transaction, the Company now owns 82.67% of JDVC.

### **Purpose**

The Company was originally organized with the primary purpose to engage in the business of internet online related products relating to database research engine, such as, but not limited to, conceptualizing, designing, illustrating, processing and editing web sites; and to engage in other pre-production and post-production work on web sites in internet; and to sell and market said products in the form of advertising of finished products in the domestic or export market.

Yehey! was known to be a digital marketing company that delivers effective marketing solutions in the digital space. Yehey!, under the Yehey Marketing Solutions, offers its clients digital marketing services to include Web Design and Development, Web Management, Media Buying & Planning, Digital PR and Reputation Management, Digital Strategy, Social Media Marketing, Digital Research and Digital

Strategy. The wide variety of its digital marketing services enables the Company to capture new business from its existing customers and even attract new customers.

In most cases, Yehey! builds the websites and social media pages of customers. These sites are then used as the platform to engage the respective target market of its existing customers. Yehey! strategizes and develops marketing tools such as promotions, games, events, blogs, etc.

On October 30, 2015 the BOD approved the winding down of the Digital Marketing operations of the Company. On December 11, 2015 majority of the stockholders approved to change its primary purpose to that of a holding Company.

### **Investment**

On February 17, 2017, the Board of Directors approved the subscription of various individuals to the 247,396,071,520 shares of the Company at P0.01 par value per share in exchange for JDVC Resources Corporation (JDVC) 4,133,740 shares.

For and in consideration of the issuance of the shares of the Company and in full payment of the subscription price, each of the subscribers agreed to assign to the Company their respective rights, title and interests in JDVC. The transfer value of the JDVC shares is P598.48 per share or an aggregate transfer value of P2,473,960,715. The transfer value is based on the appraised value of JDVC's assets.

JDVC is primarily established to engage in business mining.

### **Competition**

Yehey! considered the following as competitors:

- Digital agencies
- Advertising agencies

The Company considered the digital agencies as their direct competitors while the advertising agencies and media agencies are considered indirect competitors.

Digital Agencies are agencies that deliver services for the creative and technical developments of internet based products. These services range from the more Common services such as web design, e-mail marketing and microsites etc. to the more specialist such as viral campaigns, banner advertising, search engine optimization, podcasting or widget development and more. Digital agencies in the country include the following:

#### *NUWORKS Interactive*

A digital agency which builds brand content environments and develop brand equity. This company executes campaigns across online, mobile and tablet-based platforms and provides an End-to-End digital solution to its clients. Its services include creative technologies, social app development, game design and development, mobile app development, website solutions, social media management, digital strategy and online media services.

#### *SNAPWORX Digital Interactive*

A performance-based digital marketing agency with a mission to provide tools driving growth to difference types of business with the essence of digital marketing – engine marketing, mobile marketing and social media marketing solutions.

#### *iProspect Philippines*

iProspect is a search engine marketing company offering SEO, PPC and online marketing solutions.

#### *Hashtag Digital Inc.*

Founded in 2013 by a team with a collective experience of 20 years in the digital terrain, Hashtag Digital Inc aims to build lasting relationships with its clients while providing full-assault digital marketing strategies in display advertising, social media marketing, search engine marketing, email marketing, e-commerce implementation, retargeting, analytics, social activation events and blogger relations.

#### *Movent*

Movent offers an integrated marketing suite composed of strategy, creative, media and production services.

#### *Havoc*

Havoc is a premier digital marketing company in the country with over 10 years of experience in creating digital properties, it helps its clients strategize and develop campaigns that will maximize their brand in the online space. They specialize on advertising sales presentations, digital media planning and buying, web development, online communities, blog marketing and e-commerce.

Advertising Agencies (Association of Accredited Advertising Agency): These agencies are service businesses dedicated to create, plan and handle advertising for its clients. They also provide an outside point of view to the effort of selling the clients products or services. They also produce works for many types of media, creating integrated marketing communications. The top advertising agencies in the country are McCann-Erickson Philippines, Ogilvy & Mather, TBWA Santiago-Manganda-Puno, BBDO-Guerrero, Ace Saatchi & Saatchi, Jimenez Basic and J. Walter Thompson.

### **Intellectual Property**

The Company's registered two (2) trademarks expired as follows:

1. YEHEY! - was registered with the Intellectual Property Office of the Philippines. The trademark was registered on January 16, 2006 and expired on January 16, 2016.
2. YEHEY - is currently registered with the Intellectual Property Office of the Philippines. The trademark was registered on September 25, 2006 and expired on September 25, 2016.

### **Financial Performance**

The Company derived its revenues from internet services.

	2017	2016	2015
Advertising/Media Sales/Web Development (Gross)	NIL	NIL	16,034,162
<b>Totals</b>	<b>NIL</b>	<b>NIL</b>	<b>16,034,162</b>

The Company has no revenues and net income derived from foreign sales.

In 2015, the Company has three significant customers which have contributed more than 10% of the total revenues of the Company. Customer A contributed ₱8.04 million or 43% of total revenues for web development, media sales and digital PR. Customer B contributed ₱4.15 million or 22% of total

revenues arising from web development and digital PR. Customer C contributed ₱3.96 million or 21% of total revenues for media sales services and digital PR.

On October 30, 2015 the BOD approved the winding down of the Digital Marketing operations of the Company.

### **Financial Risk Management**

The main risks arising from the Company's financial instruments are liquidity risk, credit risk, and market risk. The BOD is responsible for the overall risk management approach and for approving the risk strategies and principles. The BOD reviews and approves policies for managing each risk and they are summarized below:

Liquidity Risk is the risk that the Company will be unable to meet its obligations when they fall due under normal and stress circumstances. To limit the risk, the Company closely monitors its cash flows and ensures that credit facilities are available to meet its obligations as and when they fall due. The Company also has a committed line of credit that it can access to meet liquidity needs.

Credit Risk is the risk that the Company will incur a loss because its customers or counterparties fail to discharge their contractual obligations. The Company manages and controls credit risk by trading only with recognized, creditworthy third parties. It is the Company's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. For transactions that involve special credit arrangement, the Company requires the approval from the BOD. In addition, aging of receivables is reviewed on a monthly basis with the result that the Company's exposure to bad debts is not significant.

As of December 31, 2017 and 2016, the Company's maximum exposure to credit risk is equal to the carrying values of its financial assets since it does not hold any collateral or other credit enhancements. There are no significant concentrations of credit risk on the Company's financial assets.

Market risk is the risk of change in fair value of financial instruments from fluctuation in market prices (price risk), foreign exchange rates (currency risk) and market interest rates (interest rate risk), whether such change in price is caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market.

#### *Foreign Currency Risk*

Foreign currency risk arises when transactions are denominated in foreign currencies.

The Company is not exposed to foreign currency risk since the Company does not have any transactions denominated in foreign currency.

#### *Equity price risk*

Equity price risk is the risk that the fair value of quoted AFS investments will fluctuate as the result of changes in the value of individual stocks. The Company's exposure to equity price risk relates primarily to the Company's quoted AFS investments. As of December 31, 2017, the Company does not have quoted AFS investments.

### **Other Items**

The Company does not need any government approval for its principal products or services and is not required to comply with specific environmental laws. It does not have any publicly announced new product or service. Since the company is engaged in the business of internet online related products relating to database search engine, there is no need for raw materials and suppliers.

On October 30, 2015 the BOD approved the winding down of the Information Technology and Digital Marketing operations of the Company which encompasses Digital Public Relations, Media Sales, and Web Development.

As of December 31, 2017, the Company has no employees.

## **Item 2. Properties**

### **Apollo Global Capital, Inc. – Parent**

On October 30, 2015, the Company assigned its non-cash assets and liabilities to Vantage Equities, Inc. The non-cash assets assigned include equipment, furniture and fixtures, leasehold improvements and software licenses.

### **JDVC**

*Office Furniture and Equipment* - This furniture and equipment are used by the Company in conducting its daily operations and being depreciated over an estimated useful life of 3 years.

## **Item 3. Legal Proceedings**

None to report.

## **Item 4. Submission of Matters to a Vote of Security Holders**

No matter was submitted to a vote of the security holders during the fourth quarter of 2017.

## **PART II – OPERATIONAL AND FINANCIAL INFORMATION**

## **Item 5. Market for Registrant’s Common Equity and Related Stockholder Matters**

	2017		2016	
	High	Low	High	Low
1st Quarter	0.079	0.040	0.0496	0.0321
2nd Quarter	0.049	0.042	0.0735	0.0482
3rd Quarter	0.046	0.037	0.0680	0.0525
4th Quarter	0.059	0.041	0.060	0.040

On August 9, 2012, the Securities and Exchange Commission (SEC) approved the Company’s application to list 278.00 million common share by way of introduction in the second board of the Philippine Stock Exchange (PSE) at an initial price of P1 per share. On October 18, 2012, the Company was listed in the PSE.

As of 31 March 2018, there were 797 shareholders of the 275,196,071,520 common shares issued and outstanding. As of the close of trading on 28 March 2018, the Registrant’s shares were traded at the price of P0.049 per share in Philippine Stock Exchange.

There is no sale of unregistered securities for the past three (3) years.

**Top 20 shareholders as of December 31, 2017**

STOCKHOLDER'S NAME	NO. OF SHARES	% TO TOTAL
HYUNG RAE DOO	109,065,080,064	39.63
LLOYD REAGAN C. TABOSO	46,471,972,000	16.88
NAPOLEON M. DE LEON, JR.	46,224,979,304	16.80
DANIEL CHUA GO	45,634,040,152	16.58
PCD NOMINEE CORP.	26,970,682,028	9.80
SYSMART CORPORATION	270,000,000	0.10
JUAN G. CHUA	94,040,000	0.03
PCD NOMINEE CORPORATION (NON-FILIPINO)	84,337,572	0.03
EAST PACIFIC INVESTORS CORPORATION	49,095,000	0.02
CYGNET DEVELOPMENT CORPORATION	43,125,000	0.02
ALISTAIR E.A. ISRAEL	27,720,000	0.01
DAVID Q. QUITORIANO	24,200,000	0.01
SYSMART CORP.	13,713,500	0.00
CHRISTOPHER CHONGSON	6,468,700	0.00
CENTURY SECURITIES CORP.	6,025,000	0.00
RICARDO L. NG	5,847,700	0.00
CAMPOS, LANUZA & CO., INC.	5,807,500	0.00
SUZANNE LIM	5,175,000	0.00
HARLEY SY	5,175,000	0.00
JERRY TIU	4,916,200	0.00

**Dividends**

The Company did not declare any dividends during the past three (3) fiscal years due to retained earnings deficit.

**Item 6. Management's Discussion and Analysis or Plan of Operations****Plan of Operation**

As of December 31, 2017, the Corporation has wind down its advertising related business and is currently studying the feasibility of a number of new businesses that should reinvigorate the company. Once the company is satisfied with a new business that it deems feasible and will generate much better profits, it will then pursue capital raising either by but not limited to stock rights, private placement, share-swap or public offering. Since the company is currently in a transition phase and has no operations, the corporation's stockholders have willingly advanced and shall continue to advance any monies needed for the corporation.

## Corporate Plans for the Ensuing 12 Months

The Company, at present, does not have existing loans or credit obligations from financial institutions. The Company has no plans of borrowing in the near future and does not have any plans to purchase any significant equipment.

There are no events that will trigger direct or contingent financial obligation that is material to the company and no material off-balance sheet transactions, arrangements, obligations and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

## Financial Highlights

(In Million Pesos)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b><u>Balance Sheet</u></b>			
Total Assets	3,5324	262.5	260.0
Total Liabilities	296	2.6	1.3
Total Stockholders' Equity	3,228	259.9	258.7
<b><u>Income Statement</u></b>			
Total Revenues	0.0	0.0	16.0
Total Cost and Expenses	27.5	1.0	19.8
Total Other Income (Charges)	1.9	2.2	9.9
Provision for Income Tax	(0.9)	0.0	0.9
Net Income (Loss)	(24.7)	1.2	5.2
<b><u>Top Key Performance Indicators:</u></b>			
Current ratio	0.04	99.26	198.6
Debt to equity	0.03	1.00	1.00
Asset to equity	1.09	99.26	99.26
Debt to asset	0.08	0.99	0.99
Return on assets	(0.01)	0.00	0.02
Return on equity	(0.02)	0.00	0.02

## Results of Operations for the Year Ended 2017 (Y2017 vs Y2016)

The Company wind down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue and cost in 2017 and 2016. Surge in general and administrative expenses was due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks.

## Causes for any material changes (+/-5% or more) in the financial statements

### Income Statements items - Y2017 versus Y2016

*2460% increase in general and administrative expenses*

Due to filing fees and documentary stamp tax on issuance of capital stocks resulting from the Deed of Exchange of Stocks

*17% decrease in other income-net*

Interest expense incurred by the subsidiary



**Balance Sheet items – Y2017 versus Y2016**

Movements in balance sheet accounts are due to acquisition of JDVC, the subsidiary of the Company, as a result of the Deed of Exchange of Shares.

**Results of Operations for the Year Ended 2016 (Y2016 vs Y2015)**

The Company wind down the Digital Marketing operations of the Company on October 30, 2015 hence there was no revenue and cost in 2016 as well as the decline in general and administrative expenses. Dropped in other income is caused by absence of investments in short term placements.

**Results of Operations for the Year Ended 2015 (Y2015 vs Y2014)**

The Company experienced a 17% drop in revenues from P19.4 million in 2014 to P16.0 million this year while cost and expenses were lower by 9%. The decrease is due to winding down of the Digital Marketing operations of the Company on October 30, 2015.

The Company managed to exceed its net income last year by 136% despite cessation of its operations. This is due to accrued interest income earned from advances to shareholders and miscellaneous income as a result of assignment of the non-cash assets and liabilities of the Company to Vantage.

**Item 7. Financial Statements**

The audited financial statements and schedules listed in the accompanying index to Financial Statements and Supplementary Schedules are filed as part of this Form 17-A.

**Information on Independent Accountant**

Alba Romeo & Co., CPAs and SGV & Co. are the external accountant of the Company for the years 2016 and 2015, respectively. The aggregate fees billed for each of the last two years for professional services rendered by the Company's external auditors in connection with annual audit of the Company's Financial Statements for statutory and regulatory filings are summarized below:

	2017	2016
Audit fee	465,000	172,500
Tax Services	-	-
Other Fees	-	-
TOTAL	465,000	172,500

The Independent Accountant does not render tax accounting compliance, advice, planning and other forms of tax services for the Corporation. The Independent Accountant also does not render other services for the Corporation.

**Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure**

There are no changes and matters of disagreement with accountants on any accounting & financial disclosures for the last two (2) most recent fiscal years.

## PART III – CONTROL AND COMPENSATION INFORMATION

### Item 9. Directors and Executive Officers of the Registrant

Period Served	Name	Citizenship	Age
October 19, 2015 to present	Salvador Araneta Santos-Ocampo	Filipino	47
December 11, 2015 to present	Vittorio P. Lim	Filipino	32
February 16, 2017 to present	Julio Cesar R. Villanueva	Filipino	
February 16, 2017 to present	David M. De La Cruz	Filipino	
October 20, 2015 to present	Edwin Lim	Filipino	47
October 20, 2015 to present	Klarence Dy	Filipino	49
October 20, 2015 to present	Raymond Ricafort	Filipino	52
October 21, 2015 to present	Jocelyn Tiu Tan	Filipino	45
May 31, 2017 to present	Lucky Uy	Filipino	
October 30, 2015 to present	Kristina Joyce C. Caro-Gañgan	Filipino	35

The following is a brief write-up of the Board of Directors and Executive Officers.

**Mr. Salvador Araneta Santos-Ocampo (Chairman of the Board)** has been the President of Victoneta Rentals Corporation since 2014. He is also the President of SAMI Food and Beverage Specialist Corporation since 20013 and the Treasurer of Salvador Araneta Memorial Institute since 2001.

**Mr. Vittorio Paulo P. Lim (Director/President)** is the President of V2S Property Developer Co., Inc. He is also the Corporate Secretary of B and P Realty, Inc., Champaca Development Corporation, PX2 Enterprises Co., Inc., VNP Properties Development Inc., Zelle Dev't Corporation, Tarlac Centerpoint, Panlilio Centerpoint. Likewise he is the Treasurer of Vini Agro Products, Inc. He holds a degree in Interdisciplinary Studies from the Ateneo de Manila.

**Mr. Julio Cesar R. Villanueva (Director/Treasurer)** is Associate Fund Manager at Wealth Private Advisory Ltd. since 2014. He is also a Board Observer at Sacred Heart Hospital of Malolos, Inc. He obtained his degree in Management from the Ateneo de Manila University in 2013.

**Mr. David De La Cruz (Director)** is a director of the Company since February 2017.

**Mr. Edwin Lim (Director)** has been the General Manager of BLIM's Textile Manufacturing Industries, Inc. since 2000. He obtained his Bachelor of Science in Civil Engineering from the Mapua Institute of Technology in 1997.

**Mr. Klarence Dy (Independent Director)** is a Trader in Tower Securities, Inc. Prior to his current position, he was the Vice President for Sales in Tower Securities, inc. from 2000 to June 2004. Mr. Dy was previously a trader and Corporate Secretary in Cathay Securities, Co., Inc. from 1990 to 1998. In 1989, Mr. Dy graduated from the University of Southern California, where he obtained his Bachelor of Science Degree in Accountancy.

**Mr. Raymond Ricafort (Independent Director)** is the Co-Founder and Managing Director of Wealth Private Advisory Limited and Vice President of PhilEquity Management, Inc. He has been the

Chairman and Director of Net Voice, Inc. since 2003. He was a Director and Finance Committee Head of the Nationwide Development Corporation from 1995 to 2010.

**Ms. Jocelyn Tiu Tan (Director)** is the Vice President for Marketing and Corporate Secretary of Coventry-Intrasete Manpower and Management, Inc. She is also the owner and Vice President for Finance of VFC Phllfiber Contractor Co. Ms. Tan is a licensed real estate broker.

**Mr. Lucky Uy (Compliance Officer)** is a stock broker at Venture Securities since 2013. He obtained his Bachelor of Science in Chemical Engineering from the Dela Salle Univeristy in 2005.

**Atty. Kristina Joyce C. Caro-Gañgan (Corporate Secretary)** is a Partner at Picazo Buyco Tan Fider & Santos Law Offices. She graduated cum laude with the degree of Bachelor of Arts, Major in Political Science, from the University of the Philippines in 2002, and with the degree of Bachelor of Laws also from the University of the Philippines in 2006.

#### **Family relationships among Directors:**

There is no family relationship among directors.

#### **Independent Directors**

Mr. Klarence Dy and Mr. Raymond Ricafort were elected as Independent Directors of the Company in compliance with the requirements of Rule 38 of the Securities Regulation Code.

#### **Involvement in Certain Legal Proceedings**

The Company is not aware of: (i) any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two (2) years prior to that time; (ii) any conviction by final judgment, including the nature of the offense, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses; (iii) any of the directors and executive officers being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and (iv) any of the directors and executive officers being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated, occurring during the past five (5) years up to the latest date that are material to an evaluation of the ability or integrity of any director, any nominee for election as director, executive officer, underwriter or control person of the Company.

#### **Significant Employees**

No employee is expected by the Company to make significant contribution to the business.

### **Item 10. Executive Compensation**

All of the Company's directors and officers have not received any form of compensation from 2016 up to present. There is no employment contract between the Company and the current executive officers. In addition, except as provided below, there are no compensatory plans or arrangements with respect to named executive officers that resulted in or will result from the resignation, retirement or termination of such executive director or from a change-in-control in the Company.

The Company has no price or stock warrants.

**Summary Compensation Table (Annual Compensation)**

Name and Principal Position	Year	Annual Compensation
All other key personnel and directors as a group unnamed	2018 (Estimate)	None
	2017 Actual	None
	2017 Actual	None

**Item 11. Security Ownership of Certain Beneficial Owners and Management**

1. Security Ownership of Certain Record and Beneficial Owners

As of 31 December 2017, the Company knows no one who beneficially owns in excess of 5% of the Company's common stock except as set forth in the table below.

Title of Class	Name and Address of Record/Beneficial Owner	Relationship with the Company	Record (r) Beneficial (b) Owner	Citizenship	Number of Shares	Percent of Class
Common	Hyung Rae Doo 602 FS Bldg., Scout Tuazon Quezon City	Stockholder	B	Korean	109,065,080,064	39.63%
Common	Lloyd Reagan Taboso 17 Kanlaon St. Sta. Teresita Quezon City	Stockholder	B	Filipino	46,471,972,000	16.88%
Common	Napoleon De Leon Jr. 81 Sampaloc St., Mapayapa Village 1, Quezon City	Stockholder	B	Filipino	46,224,979,304	16.80%
Common	Daniel Chua 402 Renaissance, 2000 Meralco Avenue, Ortigas	Stockholder	B	Filipino	45,634,040,152	16.58%
Common	PCD Nominee Corp. (*) 37/F The Enterprise Center, Ayala Avenue, Makati City	Stockholder	R	Filipino	26,970,682,028	9.8%

(\*)PCD Nominee Corporation (PCDNC) is a wholly-owned subsidiary of Philippine Central Depository, Inc. (PCD). The beneficial owners of the shares under the name of PCDNC are PCD's participants who hold the shares in their own behalf or in behalf of their respective clients. No single PCD participant currently owns more than 5% of the Corporation's shares forming part of the PCDNC account except as follows:

Title of Class	Name and Address of Record/Beneficial Owner	Relationship with Company	Shares and Nature of Beneficial Ownership	Citizenship	Percent of Class
Common	Wealth Securities, Inc. 21/F East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City Ms. Ruby Tan – Finance Manager	Stockholder	14,955,178,901 r	Filipino	5.43%

## 2. Security Ownership of Management

The following table shows the share beneficially owned by the directors and executive officers of the Company as of 31 December 2017:

Type of Class	Name and address of owner	Number and nature of ownership	Citizenship	Percentage
Common	<b>Vittorio P. Lim</b> 82 Sanso Street, Quezon City	9,100 <i>Direct</i>	Filipino	Nil
Common	<b>Salvador Santos-Ocampo</b> 2/F PGMCM Bldg., 76 Calbayog Street, Mandaluyong City	100 (direct)	Filipino	Nil
Common	<b>Julius Cesar Villanueva</b> Unit 1016 Malayan Plaza, ABD Avenue, Ortigas Center, Pasig City	1 <i>Direct</i>	Filipino	Nil
Common	<b>Edwin Lim</b> Phinma Properties Center. 29 EDSA , Mandaluyong	100 (direct)	Filipino	Nil
Common	<b>Klarence Dy</b> Block 2, Lot 26, Park Vista Townhouses, Apas, Cebu	100 (direct)	Filipino	Nil
Common	<b>Raymond Ricafort</b> 12th Floor Equitable Tower, Paseo de Roxas Street, Makati City	100 (direct)	Filipino	Nil
Common	<b>Jocelyn Tiu Tan</b> 25A Gilmore Townhomes, Jose O. Vera Street, New Manila, Quezon City	100 (direct)	Filipino	Nil
Common	<b>David De La Cruz</b> 31 La Naval St., Remmanville Subdivision Better Living, Parañaque	100,000 (direct)	Filipino	Nil
Common	<b>Lucky Uy</b> 8 <sup>th</sup> Floor, STI Holdings Bldg., 6764 Ayala Avenue, Makati City	10,000 (direct)	Filipino	Nil
Common	<b>Kristina Joyce C. Caro-Gaňan</b> Penthouse, Liberty Center, 104 H.V. dela Costa Street, Salcedo Village, Makati City	None	Filipino	N.A.

### Voting Trust Holders of 5% or More

There is no party which holds any voting trust or any similar agreement for 5% or more of the Company's voting securities.

### Changes in Control

As of December 31, 2014, the Company is 66.95% owned by Vantage Equities, Inc. (the Parent Company), a company also incorporated in the Philippines.

On July 7, 2015, the Parent Company entered into a Sale and Purchase Agreement (SPA) with Alfonso Yap Go and his nominees, Nathaniel C. Go, and Socorro P. Lim (the buyers) for the sale of the entire shares owned by the Parent Company. Under the SPA, the closing of the transfer of the Sale Shares is subject to and conditioned upon the conduct and completion of a mandatory

tender offer as well as the payment of the purchase price, which conditions have been complied with on October 15, 2015.

On February 17, 2017, the Company and JDVC's shareholders entered into a Deed of Exchange of Shares where in the latter had issued 247,396,071,520 shares (par value of P0.01 per share) in exchange for 4,133,740 shares (par value of P100 per share) at an exchange price of P598.48 of the latter. The deed covering the transaction was approved by SEC on October 9, 2017. As a result of this transaction, the Company now owns 82.67% of JDVC.

## **Item 12. Certain Relationships and Related Transactions**

The following are the transactions presented in the Notes to Audited Financial as Related Party Transactions:

12.1 Accrued interest on advances to a stockholder during the year amounted to PHP2.2 million.

12.2 The Company has non-interest-bearing advances from a stockholder amounting to PHP1.6 million intended for administrative expenses of the Company.

12.3 In 2017, the Company's subsidiary had advanced the payment of the filing fees and documentary stamp tax incurred by the Company amounting to P23.3 million.

## **PART IV – CORPORATE GOVERNANCE**

The Company remains focused on insuring the adoption of systems and practices of good corporate governance in enhancing value for its shareholders.

In compliance with the initiative of the Securities and Exchange Commission ("SEC"), the Company submitted its Corporate Governance Manual ("the Manual") to the SEC. Even prior to the submission of its Manual, however, the company already created various Board level committees. These committees were comprised of an Executive Committee, a Nomination Committee for the selection and evaluation of qualifications of directors and officers, a Compensation and Remuneration Committee to look into an appropriate remuneration system, and an Audit Committee to review financial and accounting matters. A Compliance Officer was also appointed on that date.

The Board establishes the major goals, policies, and objectives of the Company, as well as the means to monitor and evaluate the performance of Management. The Board also ensures that adequate internal control mechanisms are implemented and properly complied in all levels.

The Company is not aware of any non-compliance with its Manual of Corporate Governance, by any of its officers or employees.

Please refer to the attached ACGR.

## **PART V – EXHIBITS AND SCHEDULES**

### **Item 14. Exhibits and Reports on SEC Form 17-C**

1. Exhibits – See accompanying index to exhibits.

The other exhibits, as indicated in the Index to Exhibits are either not applicable to the Company or require no answer.

2. Reports on SEC Form 17 – C

- **Filed 22 December 2017**  
Letter to PSEI Re: Resignation of Director.
- **Filed 31 May 2017**  
Letter to PSEI Re: Appointment of Officer.
- **Filed 20 February 2017**  
Letter to PSEI Re: Amendment of shareholdings of David De la Cruz and Victor Lee.
- **Filed 17 February 2017**  
Letter to PSEI Re: Issuance of 247,396,071,520 shares out of the increase in the authorized capital stock.
- **Filed 16 February 2017**  
Letter to PSEI Re: Election of directors/officers of the Company.
- **Filed 13 February 2017**  
Letter to PSEI Re: Resignation of directors/officers of the Company.

## SIGNATURES

Pursuant to the requirements of Section 17 of the Securities Regulation Code, and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereto duly authorized, in the City of Pasig:

**APOLLO GLOBAL CAPITAL, INC. (Formerly: YEHEY! CORPORATION)**

By:

  
**SALVADOR ARANETA SANTOS-OCAMPO**  
Chairman

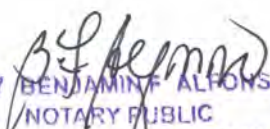
  
**VITTORIO P. LIM**  
President

  
**JULIO CESAR R. VILLANUEVA**  
Treasurer

SUBSCRIBED AND SWORN to before me this MAY 02 2018 at QUEZON CITY  
exhibiting to me their respective competent evidence

Name	TIN	Issuing Government Agency
Salvador Araneta Santos-Ocampo		Bureau of Internal Revenue
Vittorio P. Lim	239-269-242	Bureau of Internal Revenue
Julio Cesar R. Villanueva	280-529-451	Bureau of Internal Revenue

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Book No. 974  
Series of 2018

  
**ATTY. BENJAMIN F. ALFONSO**  
NOTARY PUBLIC  
UNTIL December 31, 2018  
TIN NO. 5520234, January 8, 2018, QUEZON CITY  
BP NO. 019073 12-20-2017 - QUEZON CITY  
ROLL NO. 13296  
ADM. MATTER NO. NP-046-(2017-2018)  
TIN NO. 177-967-619-000  
MILE 18-023475 December 12, 2017  
# 36 Reyes St. GSIS Village  
Pasig City



**YEHEY! CORPORATION**  
**INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES**

**FORM 17 – A, Item 7**

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Statement of Management’s Responsibility for Financial Statements  
Report of Independent Public Accountant  
Balance Sheets as of December 31, 2017 and 2016  
Statements of Income and Retained Earnings for the  
Years Ended December 31, 2017, 2016 and 2015  
Statements of Cash Flows for the Years Ended  
December 31, 2017, 2016 and 2015  
Notes to Financial Statements

Supplementary Schedules

Report of Independent Public Accountants on Supplementary Schedules

**Part 1**

- I Schedule of Retained Earnings Available for Dividend Declaration  
(*Part 1 4C, Annex 68-C*)
- II Schedule of all effective standards and interpretations under PFRS  
(*Part 1 4J*)

**Part 2**

- A Financial Assets (*Part II 6D, Annex 68-E, A*)
- B Amounts Receivable from Directors, Officers, Employees, Related Parties and  
Principal Stockholders (Other than Affiliates)  
(*Part II 6D, Annex 68-E, B*)
- C Amounts Receivable from Related Parties which are eliminated during the  
consolidation of financial statements (*Part II 6D, Annex 68-E, C*)
- D Intangible Assets - Other Assets (*Part II 6D, Annex 68-E, D*)
- E Long-Term Debt (*Part II 6D, Annex 68-E, E*)
- F Indebtedness to Related Parties (included in the consolidated statement of  
financial position) (*Part II 6D, Annex 68-E, F*)
- G Guarantees of Securities of Other Issuers (*Part II 6D, Annex 68-E, G*)
- H Capital Stock (*Part II 6D, Annex 68-E, H*)

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These schedules, which are required by Part IV (a) of RSA Rule 48, have been omitted because they are either not required, not applicable or the information required to be presented is included in the Company’s consolidated financial statements or the notes to consolidated financial statements.

## INDEX TO EXHIBITS

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(3)	Plan of Acquisition, Reorganization, Arrangement, Liquidation, or Succession	*
(5)	Instruments Defining the Rights of Security Holders, Including Indentures	*
(8)	Voting Trust Agreement	*
(9)	Material Contracts	*
(10)	Annual Report to Security Holders, Form 17-Q or Quarterly Report to Security Holders	*
(13)	Letter re: Change in Certifying Accountant	*
(16)	Report Furnished to Security Holders	*
(18)	Subsidiaries of the Registrant	*
(19)	Published Report Regarding Matters Submitted to Vote of Security Holders	*
(20)	Consent of Experts and Independent Counsel	*
(21)	Power of Attorney	*
(29)	Additional Exhibits	*

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- These exhibits are either or not applicable to the Company or require no answer.

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